



25,000
volunteers in Sweden

96,900
monthly donors

722
local branches
in Sweden

Annual report

2019

MOZAMBIQUE

April 2019

Cyclone Idai made thousands of people homeless. Our water and sanitation expert Ulla-Greta Pettersson quickly arrived on the scene to help stop the spread of infections when water systems collapsed.

 **Swedish Red Cross**

“We make the most of the existing strong commitment”



When we summarize 2019 and look ahead, we do so with great humility and confidence. During the year, we raised awareness to climate change and its humanitarian consequences in the report “The cost of doing nothing”. It predicts that 200 million people around the world may need humanitarian assistance as a result of climate-related disasters in 2050 – unless firm action is taken now. We have a major and important undertaking ahead of us: continuous efforts are needed to fight climate change, with efforts both to address the acute crisis and to promote long-term resilient communities.

Mental health is another important issue for us. At the International Red Cross and Red Crescent Movement meeting in Geneva in December, where 184 countries were represented, it was decided that we would strengthen our common efforts addressing mental health and psychosocial needs. It is an important step.

WE SEE how Swedish society is changing, which also changes the conditions for our work. We are therefore in the process of strengthening our organization in Sweden. We will be even more visible, present, efficient and trustworthy. We will have the courage to work with the people who are most vulnerable. To do so, we need to optimally use our resources and have volunteers who are well equipped for their efforts. In May, our General Assembly in Visby adopted a new strategic focus for the next

four years. We will focus on the greatest humanitarian needs in each municipality, act quickly when crises occur and engage in powerful opinion-shaping and advocacy efforts.

THE PAST FEW years have clearly shown that volunteering is a central driving force in Swedish crisis preparedness. Nearly nine out of ten people can envisage volunteering in the event of a serious crisis in society, which is a gratifying figure. However, today’s volunteers place new demands for their involvement and we must dare to try new approaches to ensure that what we have to offer appeals to them. We have a great responsibility to make the most of the commitment all over Sweden, which in many cases can be accomplished in collaboration with authorities, the business community and other actors.

WHAT WE do daily in our activities, in local branches and among volunteers, is extremely important. We break the isolation and act to prevent and alleviate the suffering of people who have fled war and conflict. We respond to accidents and crises on short notice and serve as a force in the local community. This is also where people form their image of the Swedish Red Cross and its values and activities. Thank you for supporting us in the way that suits you best, thereby showing kindness. ○

MARGARETA WAHLSTRÖM, **PRESIDENT**
MARTIN ÄRNLÖV, **SECRETARY GENERAL**

Swedish Red Cross Annual Report 2019

Editor: Anna Lithander and Mia Sahl
Production: OTW
Printer: Ätta45
Edition: 400 copies

Photo: Andrea Ciresa, Benjamin Suomela, Corrie Butler, Donald Boström, Ibrahim Mollik, ICRC, IFRC, Islam Mardini, Joi Grinde, Juan Arredondo, Magnus Glans, Marie Sparréus, Mathias Kempf, Mirva Helenius, Olav Andreas Saltbones, Shutterstock, Tomas Ärlemo

Swedish Red Cross
Hornsgatan 54
Box 17563
SE-118 21 Stockholm
Tel: +46 (0)8 452 56 00
info@redcross.se
www.rodakorset.se

Contents

p. 4

Who we are

Read about the areas in which the Swedish Red Cross works, our core principles, how we work and how we are organized.

p. 6

The global goals

Everything we do is analyzed in relation to the global sustainable development goals under Agenda 2030. Read about how our sustainability initiatives are organized.

p. 8

1

Activity report

p. 10

Crisis and disaster

We address humanitarian needs in in refugee camps, war zones and in the devastation following natural disasters. This is where people needed our disaster relief during the year.

p. 14

Health and care

During the year, we placed extra focus on initiatives to strengthen mental health. Read about our work to promote the right to good health.

p. 18

International law and protection

There were more than 70 million refugees in 2019. This is how we worked to help.



p. 22

2

Sustainability report

p. 24

Environmental sustainability

A long-term approach to protecting our earth's resources is an important component of everything we do, from purchasing and procurement of relief supplies to working in crisis zones.

p. 26

Social sustainability

Safety and diversity are two important concepts in our social sustainability efforts.

p. 28

Economic sustainability

Cost-efficiently, transparently and sustainably is how we want to work with fundraising, administration and initiatives. Read about our work against corruption and our attitude towards ethical responsibility.

p. 32

3

Annual Report

p. 33

Report of the Governing Board

p. 40

Financial statements

p. 44

Notes

p. 54

Management team and Governing Board

p. 56

GRI index

p. 58

Thank you!

Who we are

The Swedish Red Cross works to ensure that no one is left alone in a disaster. Together with 191 other National Societies, we form the world's largest humanitarian network.

Our mission

Our mission is to prevent and alleviate human suffering, protect life and health, and ensure respect for the dignity of each individual.

Our organization

The Swedish Red Cross is a non-profit organization that was founded in 1865. Today, we are the largest humanitarian volunteer organization in Sweden, with about 25,000 volunteers in 722 local branches, scattered across the entire country. The Swedish Red Cross is an important component of the International Red Cross and Red Crescent Movement and a major contributor to National Societies in other countries.

Our strategic approach

- Proactive – we act compassionately in a collective organization.
- Goal-oriented – we work to reduce the risk of crises and disasters.
- Strengthening – we provide support to people and communities to help increase their resilience to crises and to assist them in recovering in their aftermath.
- Preventive – we prevent and alleviate suffering for crisis and disaster survivors.
- Opinion-influencing – we influence decision-makers in defense of vulnerable people and to ensure that International Humanitarian Law is respected.

Our Fundamental Principles

Humanity

We work to prevent and alleviate human suffering, protect life and health, and ensure respect for the dignity of each individual.

Impartiality

We help people in need, regardless of nationality, ethnicity, religion, social standing or political opinion.

Neutrality

We do not take sides in terms of politics, ethnicity, religion or ideology.

Independence

The movement is independent. On a national level, we sometimes help the government in the humanitarian arena, but we maintain our autonomy, which allows us to act in accordance with our own core principles at all times.

Voluntary service

Our organization is based on voluntary service and is not prompted in any manner by desire for personal gain.

Unity

Only one Red Cross/Red Crescent society is permitted in each country. It must be open to all, and must carry out its humanitarian work throughout its territory.

Universality

All National Societies have equal status and have equal responsibilities and duties in helping each other.

722

local branches in Sweden

14

million volunteers are engaged in the Red Cross/Red Crescent Movement worldwide

192

National Societies globally





Ela and her family live in one of the refugee camps that the Red Cross built on the island of Sulawesi in Indonesia, after last year's severe natural disasters.

Our three areas of operation

Crisis and disaster

The Swedish Red Cross is part of the world's largest humanitarian movement. With millions of local volunteers all over the world, we can quickly be on site when a crisis or disaster strikes to help the survivors. Together we fight to ensure that no one is left alone in a disaster.

Health and care

The right to quality and equity in health. We offer medical care and treatment, psychosocial support following stressful events, and activities that promote health and well-being.

International law and protection

Each human being has the right to seek protection and every child has the right to live with his or her family. All over the world, the Red Cross and Red Crescent Movement is fighting to reunite families that have been separated, supporting refugees and ensuring that human rights are respected in situations of conflict and captivity.

The International Red Cross and Red Crescent Movement

- 192 National Societies – one in almost every country on earth.
- The International Federation of the Red Cross and Red Crescent Societies (IFRC) has its headquarters in Switzerland and coordinates all international missions, such as when disasters occur.
- The International Committee of the Red Cross (ICRC), protects and assists victims of war and armed violence, alongside the National Societies. The ICRC is often the only international organization permitted in conflict-torn areas.



The global goals

The work of the Swedish Red Cross is analyzed in relation to the global goals in three dimensions:



What we do

→ The Swedish Red Cross directly contributes to these goals through its work.



How we work

→ We also contribute to these goals through the way that we conduct our activities.



Our support goals

→ Our activities and assignments take these goals into account to ensure they are not hindered.

1. What we do



Goal 3 involves ensuring healthy lives and promoting well-being for all at all ages.



Goal 6 involves ensuring access to affordable and sustainable management of water and sanitation for all.



Goal 10 involves reducing inequality within and between countries.

2. How we work



Goal 5 involves achieving gender equality and the empowerment of all women and girls.



Goal 12 involves ensuring sustainable consumption and production patterns.



Goal 13 involves taking urgent action to combat climate change and its impacts.



Goal 7 involves ensuring access to affordable, reliable, sustainable and modern energy for everyone.



Goal 8 involves promoting inclusive and sustainable economic growth, full employment and decent working conditions for all.



Goal 9 involves building resilient infrastructure, promoting inclusive and sustainable industrialization and fostering innovation.

Milestones in our sustainability journey

2015

- First climate summary
- Anti-corruption training for all employees

2016

- Addition about fossil fuels to our investment policy
- Smart Recycling, as well as green energy and organic fairtrade products for our offices
- Checklist for sustainability work in local branches
- Updated travel guidelines and procurement manual

T

he Swedish Red Cross works strategically with the global sustainable development goals to ensure that our organization and activities contribute to sustainable social development. Our activities are always based on humanitarian needs, so the global goals do not directly govern what we do.

Nevertheless, our work contributes to the sustainable development goals – and we analyze how this occurs annually.

Analyzing our activities in relation to the global goals is part of our horizon scanning. The practice helps us to understand the Swedish Red Cross in a broader context and how we can best act as a sustainable organization.

This year, our entire annual report is structured based on the global sustainable development goals to which our activities contributes. ○

2030 Agenda

In 2015, the UN General Assembly adopted Agenda 2030 with its 17 goals and 169 targets. The goals are to be achieved by 2030. The goals and targets are a way of jointly categorizing and defining what we all must do to contribute to a more sustainable world.



Goal 11 involves making cities and settlements inclusive, safe, resilient and sustainable.



Goal 16 involves promoting peaceful and inclusive societies for sustainable development and providing access to justice for all.

3. Our support goals



Goal 1 involves ending poverty. In addition to economic poverty, this goal also covers the lack of freedom, power, influence, health, education and physical safety.



Goal 2 involves ending hunger, achieving food security and improved nutrition, as well as promoting sustainable agriculture.



Goal 4 involves ensuring inclusive and equitable quality education and promoting lifelong learning opportunities for all.



Goal 14 involves conserving and sustainably using the oceans and marine resources.



Goal 15 involves protecting, restoring and promoting sustainable use of terrestrial ecosystems and halting biodiversity loss.



Goal 17 involves strengthening the means of implementation and revitalizing the global partnership for sustainable development.

2017

- First sustainability report
- Analysis of our activities in relation to the 2030 Agenda
- Ten sustainability ambassadors appointed to support the work in the local branches

2018

- Collaboration with Climate and Economic Research in Organizations (CERO) to achieve our climate targets through more efficient travel.
- Formation of the GLOW Red network for female leaders within the Red Cross internationally.

2019

- Read about this year's sustainability work on pages 22–31.



Our financing

Swedish Red Cross activities are financed by contributions from institutional donors, as well as donations from companies and private individuals. Read more in our annual report on pages 39 and 47–48

Where the money goes

42%

international operations

42%

operations in Sweden

11%

fundraising costs

5%

administrative costs

Activity report

Leaving no one behind – that is our vision. In 2019 we continued to assist survivors of conflict and disasters around the world. In Sweden, we strengthened our crisis preparedness capacities and our support for asylum-seekers and new arrivals, with a special focus on unaccompanied adolescents.

2019 in brief



March

The Government extends support for our operations for unaccompanied children and adolescents in Sweden. The Government granted SEK 30 million for operations throughout the country to provide support to help unaccompanied adolescents what is often a difficult situation.

July

An interactive online first aid training course is launched. Through personal engagement, Swedish Red Cross website visitors learn to help people in various emergency situations.

June

The crisis in Venezuela worsens and a growing number of people flee the country as the value of the Venezuelan currency plummets. We work to meet vulnerable migrants and build facilities such as reception centers.

April

We launch our "Together in crisis" campaign. The purpose is to increase knowledge about crisis preparedness and the benefit of being prepared if the power is cut and the internet is down. A "Mobile blackout kit" is used to illustrate just how vulnerable we are.

September

Hurricane Dorian sweeps across the Bahamas, leaving tens of thousands of people homeless. Hundreds of Red Cross volunteers help people in need on the many islands. Shelter and clean water are priorities, as are medical care for the injured.



March

Cyclone Idai ripped through Mozambique. We quickly arrive on the scene to assist survivors. Sweden sends several delegates with expertise in water and sanitation – so that people do not become ill from dirty water when waste systems collapse.



November

An already vulnerable population is hit hard by new battles in northern Syria and many people are fleeing. Our volunteers continue to provide crucial relief efforts.



In the wake of the climate crisis



After Cyclone Idai in Mozambique, several cases of cholera, which is spread by dirty water and can quickly become fatal, were identified. Our water and sanitation expert Ulla-Greta Pettersson quickly arrived on the scene outside the city of Biera, to which 1,800 people had been quickly evacuated. Workshops and information meetings were held to provide residents with advice about how good hand hygiene can stop cholera, how water purification tablets work, and what to do if someone becomes ill.

19

international appeals for emergency aid were answered

143,000

people in Mozambique received our support and emergency aid after the cyclones

80%

of Syria's population had clean water thanks to Swedish Red Cross efforts

Extreme weather has had a devastating impact on many people during the year. Crisis preparedness, both at home and internationally, has become an increasingly important issue.

The consequences of climate change are becoming increasingly clear all over the world. In 30 years, 200 million people may need humanitarian aid as a result of climate-related disasters and their socioeconomic effects, as shown in our report “The Cost of Doing Nothing”, which was launched internationally in the autumn of 2019. The message is that there is still time to act. Investments in climate change adaptation can make a big difference, especially if we prioritize the poorest and most vulnerable people.

During the spring, two cyclones swept in over the coast of Mozambique. Wind in excess of 230 km/h destroyed everything in its path and left 2.5 million people in need of humanitarian aid. We were quickly on site to assist survivors with evacuation, medical care, shelter, food, latrines, water and help locating relatives.

Powerful winds also caused great destruction on the Bahamas →



Longing for peace

Armel, 5 years old, fetches water at one of the Red Cross/Red Crescent water stations in Yemen. Today, 18 million people lack clean water in the war-ravaged country. The need for emergency assistance is great and the risk of starvation is imminent.

“Our 8,000 volunteers provide an invaluable contribution to ensure that people get water and other help to survive. This is a population that has suffered for an incredibly long time and just wants there to be peace so that life can return to normal again,” says Sofia Calltorp, International Director at the Swedish Red Cross, after a trip to Yemen in late 2019.



Care, security and play

Khaled, an 18-month old orphan, is receiving help at our field hospital in northeast Syria after he fell and broke his femur. When Khaled first arrive, he was afraid, silent, and did not react to anything. The hospital staff did everything they could to make Khaled feel safe and secure.

“Every day he received a balloon that we played with. After a while he began to return to his usual self; he was very active, playing and laughing,” says Kjerstin Rastad, a Red Cross psychologist at the hospital.



He saves lives in a roadless country

Stanislas Mushamuka is one of the experienced motorcyclists working with the Red Cross in the conflict-torn Democratic Republic of the Congo. Sometimes the job involves getting into areas where fighting is underway. Knowledge of first aid is a requirement.

"A man was shot in the middle of the night and needed medical care. It took me three hours to get there in the dark. I splinted his leg with a couple of branches and drove him to the nearest medical clinic. The trip took half a day.

Thanks to the core principles of impartiality and neutrality, the Red Cross can access places where no other aid organization can operate.

"Am I afraid? No, but my wife worries when I'm out on a job. I'm proud of what I do. I experience personal growth and I can support my family."

17,000

refugees from Myanmar received clean water each day thanks to our initiatives in Bangladesh

25,000

volunteers in Sweden are available if a crisis occurs

→ when Hurricane Dorian struck in September. Tens of thousands of people were left homeless and our volunteers helped people in need on the many islands with shelter and clean water as the highest priorities.

Alongside natural disasters, conflict and poverty, we see that migration and economic crises continue to cause major humanitarian challenges around the world. The economic crisis in Venezuela worsened and millions of people fled the country, many to neighboring Colombia, but also to other countries in the region. During the year, we offered support and assistance to refugees through mobile units along transit routes and reception centers, including access to basic health care, hygiene items, psychosocial support and help contacting relatives. We also provided support to people who remained in Venezuela, especially by providing medical services.

YEARS OF armed conflict in the Democratic Republic of the Congo have led to one of the worst humanitarian crises in the world. With 83 million inhabitants, 13 million need humanitarian assistance to survive. Diseases are spreading and a severe Ebola outbreak has struck the eastern parts of the country. During 2019, the Swedish Embassy/Sida entered into an agreement for a crisis preparedness project in vulnerable areas around the capital of Kinshasa. An extensive initiative to provide first aid courses was also carried out in the conflict-ridden eastern parts of the country and about 1,000 people received training.

The humanitarian crisis in Yemen continues, and Sudan also continues to face great needs. Here we worked on strengthening the resilience of communities, often in combination with climate change adaptation measures.

We continued to provide extensive support to survivors of the war in Syria. For example, we helped to ensure that 80 percent of Syria's population had access to clean water. The initiatives also included medical care. Our work is becoming even more important in Syria, especially as other major aid organizations are reducing their presence.

In Bangladesh, we continued our efforts, including assisting people fleeing from Myanmar. Since August 2017, more than 744,000 people have arrived at Cox's Bazar, where the situation is described as one of the worst humanitarian crises in the world. We are working on site and our efforts included initiatives related to water purification, hygiene and sanitation in one of the refugee camps, where more than 17,000 people received clean drinking water every day.

IN SWEDEN, 2019 began with severe storms, including one that struck Roslagen. When people lost their electricity and water, our local branches provided them with meeting places, water and heat. Crisis preparedness continues to be a high priority for us, and a continual process of planning and preparations. Our job is to support and cooperate with the authorities and other actors in crisis situations. We fill the gap between the help that society offers and the help that survivors need.

Over the past year, we continued our efforts to increase crisis preparedness awareness in Sweden through measures such as a campaign that reached out broadly and engaged many of our local branches. At the beginning of the year, we entered into an agreement with the Swedish Civil Contingencies Agency (MSB) and were tasked with supporting the coordination of volunteers who spontaneously report in to help in the event of a crisis. During the year, we also published an anthology about the importance of volunteering in crisis preparedness, as well as the need for coordination, which was launched at a seminar in the Riksdag. ○



Pack an emergency box

We further strengthened our role as a crisis preparedness organization in Sweden, in part by working to ensure that more people know what to do if a major crisis occurs in society. With the spring campaign "Together in crisis" we showed how to easily pack a crisis box to have at home with food, water, medicine and other necessities. Many local Red Cross branches around the country participated in the campaign.

"We were pleased to see strong interest from the general public. Many people don't know what to do in the event of a crisis, but they want to learn," says Stina Lindroth, campaign leader.

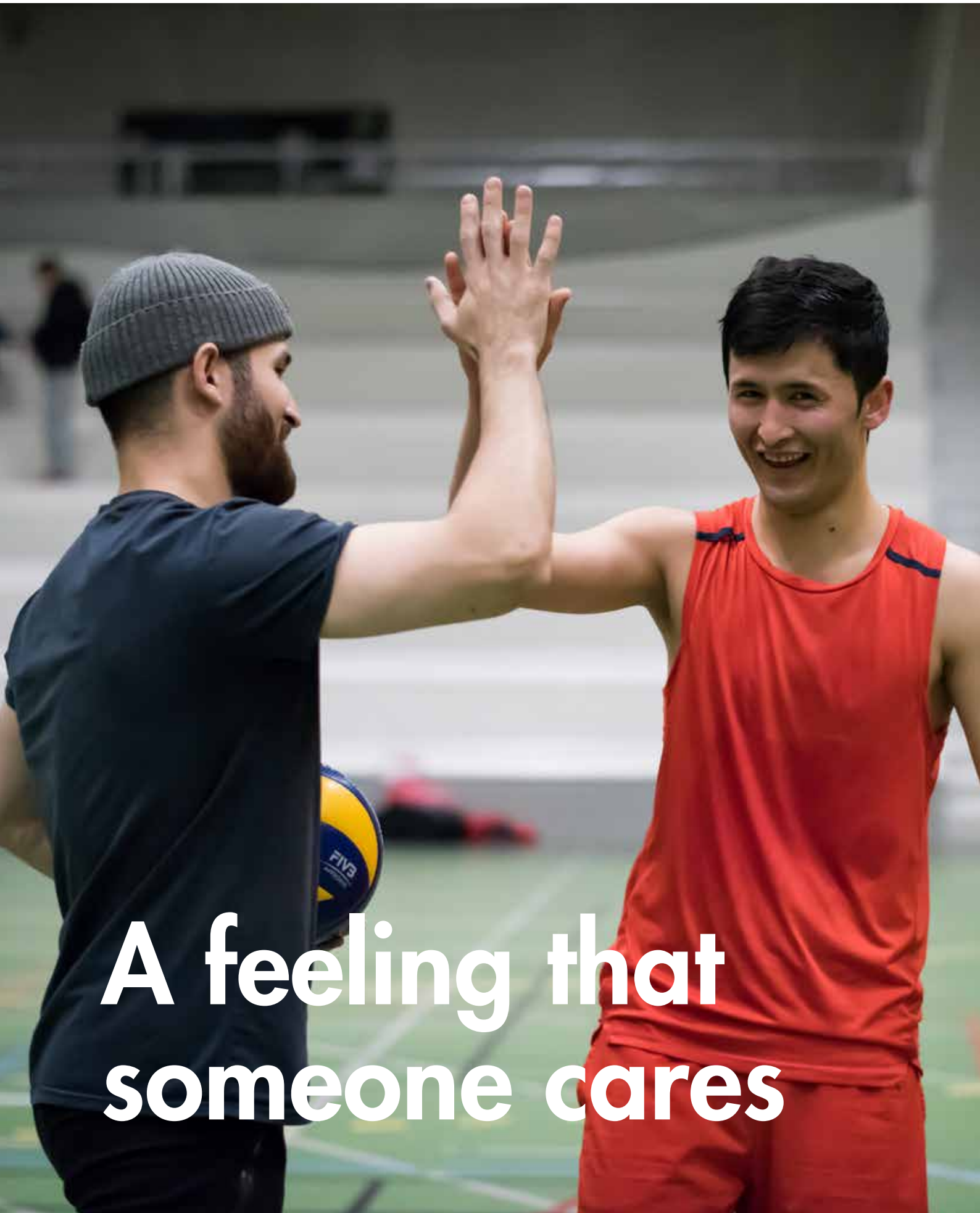


"I was personally affected"

The destruction in Roslagen was tremendous in the aftermath of the storm Alfrida on New Year's Day 2019. In all, 10,000 households were left without power and thousands of people tried to keep up their spirits in their dark, cold houses. The Red Cross warming hut on Vätö became an important meeting place for freezing island residents.

Désirée Lundberg, chairperson of the Red Cross branch on the island, launched the initiative a couple of days after the storm.

"I was personally affected and had no electricity. I thought we have to do something now. We drove around the island and posted notes, because we couldn't use social media or anything else," she says.



**A feeling that
someone cares**



1,445

Red Cross hosts provide support to visitors in hospitals

1,695

patients received care at our treatment centers in Sweden

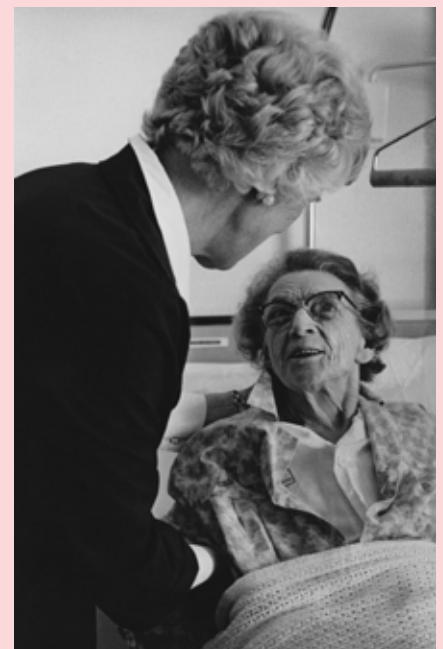
138

meeting places for unaccompanied adolescents

The Swedish Red Cross has played an important role for Zaman, age 19. "Red Cross volunteer Urban made me feel needed. That's important. Now I want to inspire and help others," says Zaman, who came to Sweden alone from Afghanistan a few years ago.

We fight for the human right to good health. During the year, we placed great focus on strengthening mental health, both in Sweden and internationally.

At the beginning of the year, it was clear that the Government would extend its support for our work to prevent homelessness among young adults, where lack of mental health can be a contributing factor. An additional SEK 30 million was granted and we continued to focus and expand our efforts to especially address unaccompanied young people who are in vulnerable situations. The funds were used in part for operations at 138 meeting places around the country, in order to meet the fundamental needs of these young people. We expanded local activities to support residents, including basic support such as providing food for the day, clothing, showers and laundry facilities. Health promotion and social initiatives were also developed, such as



Red Cross hosts celebrate 60 years

The first hospital hostesses, as they were called, began at Södersjukhuset, a hospital in Stockholm, in 1959. The waiting times were long and the staff did not have time to take care of each patient. The Swedish Red Cross began its operation and just as today, 60 years later, the hosts helped patients, relatives and visitors to find their way and were available when anyone needed help and support. Today, there are Red Cross hosts in about 60 locations around the country, in hospital lobbies, emergency departments, and wards, as well as at primary care centers and on buses chartered for medical purposes. A total of 1,445 volunteers made a difference every day for patients, relatives and visitors in the healthcare setting.



Aras Salih is a psychologist who works with survivors of war and torture at the Swedish Red Cross treatment center in Malmö. The center also has branches in Hässleholm and Kristianstad.

Focus on mental health

Psychosocial support in a crisis is as important as food and shelter. In many places, talking about mental illness is still taboo, which means that disaster operations do not always focus sufficiently on support. The Swedish Red Cross is a driving force to ensure that International Red Cross and Red Crescent Movement efforts around the world will focus even more on integrating mental health and psychosocial support as integral to all initiatives.

“We do not tell others how they should work, but share our knowledge and experience regarding the importance of psychological support in a crisis,” says Ulrika Wickman, head of the Health and Care department.

The Red Cross also works to raise awareness among decision-makers regarding the impact of war and crises on mental health.



Clean water saves lives

Clean water is a prerequisite for good health. All over the world, the Red Cross and Red Crescent Movement is working to ensure that people have access to water, as they have here in Bangladesh. Jume, Shomema and Sha Alam help their parents to fetch water in one of the refugee camps in Cox’s Bazar. Thanks to the pumps that the Red Cross/Red Crescent built, the girls no longer have to walk very far to get water.

502

patients received help through our care service

3,600

volunteers in the Congo were involved in the struggle to stop the spread of Ebola

→ homework help, language cafes, leisure activities and support groups.

The Swedish Red Cross runs six treatment centers, for survivors of war and torture, in Skellefteå, Uppsala, Stockholm, Skövde, Gothenburg and Malmö. Special efforts were made to receive more children and adolescents who survived traumatic experiences. We started new family groups and expanded children’s groups, including the addition of summer activities. In 2019, we treated 1,695 patients and conducted 22 investigations of torture-related injuries for asylum-seekers in need of documentation.

Since 2013, undocumented migrants in Sweden have the right to emergency health and dental care. Nevertheless, they encounter obstacles in the healthcare system. The Swedish Red Cross care service for undocumented individuals, asylum-seekers and other vulnerable migrants has seen an increase in the number of people seeking help. In 2019 the center received 502 patients. The work to promote socially sustainable cities in Sweden continued. These efforts include initiatives in areas characterized by socioeconomic vulnerability, where we want to support opportunities for people to prevent and recover from crises and concerns, while contributing to improved health and increased participation. In Rinkeby, Stockholm, 68 people received first aid training. In Malmö, 664 people in the asylum seeking process received help in contacts with the authorities and with guidance to our local activities. This effort was carried out in cooperation with other social actors.

IN 2019 we gave support to health projects in 15 countries. These projects included disaster health projects in Palestine and Myanmar, with a focus on teaching volunteers how to support their communities during crises such as armed conflicts, water pollution and disease outbreaks. We worked to improve mental health in countries such as Cameroon and the Ebola-affected Democratic Republic of the Congo. The ongoing Ebola outbreak in the Congo and neighboring Uganda is considered to be the second most deadly in history, with more than 2,000 victims by the end of the year. We were there to help stop the outbreak, with the help of volunteers as well as delegates with expert knowledge. We disseminated information on how people could protect themselves, provided psychosocial support, disinfected homes and health clinics, and tried to detect new cases of illness at an early stage. ○



Prevent the spread of rumors about Ebola

Patience is one of thousands of Red Cross volunteers in the Congo who is involved in the struggle to stop Ebola. Patience knocks on doors in villages around the city of Bunia to inform people about how they can avoid being infected.

"At first people were a bit cautious, but today they ask loads of questions and want advice. There are still quite a few false rumors about Ebola and how it spreads, so it is important that we reach out with correct information. Together we can stop the spread of infection, I'm sure of it," she says.



Together after the escape



At an airfield in the Congo, a girl is reunited with her mother and father after living involuntarily separated for six years as a result of the ongoing conflicts.

205

re-established contact
thanks to help with tracing

3,546

calls were received by
our migration advisors

More and more people around the world have had to flee from their homes. At the same time, the political climate regarding refugees is hardening in many countries. We work with opinion shaping and support for people who were forced to leave their homes.

In 2019, there were more than 70 million refugees and displaced persons in the world, the highest number ever. Tighter regulations, as in Sweden, continue to make it more difficult for people to be reunited with their families and many wait a long time for information, which creates anxiety and mental distress. In our operations, we encounter great vulnerability in people who are adversely affected by asylum laws.

Demand for objective migration advisory services continued to be high in 2019. During the year, our migration advisory services received 3,546 inquiries by phone and e-mail. Several asylum cases, where there was a risk of persecution or torture should the asylum seeker return to their home country, were successful during the year. We gave 799 people travel support to enable reunification with their families.

In June, the Government appointed an inquiry to investigate the future of migration policy, which will be ready by August 2020. Topics that the inquiry will address include the rules on family reunification, the right to seek asylum and the possibility of receiving a permanent residence permit. We actively engage in advocacy and public opinion work to highlight the humanitarian consequences we see from current legislation and the importance of ensuring the right to protection and family reunification.



Together in Östersund

Tedros Leggse and his wife Merhawit were separated when they escaped from Eritrea. Merhawit was captured and ended up in Uganda, Tedros managed to get to Sweden.

"I lived alone; it was difficult," he says.

Tedros received a residence permit and started working. He visited Merhawit in Uganda one time before their son Hiyab was born. The couple hoped to be reunited in Sweden, but the process took a long time.

"We began to lose hope. But because of Irene, who has provided tremendous support here at the Swedish Red Cross branch in Östersund, I changed my attitude. I decided to keep fighting.

It took two years for the family to be reunited in Sweden in August 2019.

"It was special, I was so happy! It feels great now. The future is brighter than it has been for a long time."



War also has rules and laws

International humanitarian law, the laws of war, regulate what parties in armed conflicts may and may not do, in order to limit suffering in war. The Red Cross has a special mission to disseminate knowledge about these rules, which is necessary if they are to be followed.

"Unfortunately, the rules are broken much too often and we have plenty of work left to do. At the same time, it's important to remember the positive things that happen. All over the world, armed actors are being trained in the laws of war, people are convicted of war crimes, civilians are protected and humanitarian aid reaches those who need it. In this way, the laws of war help to save lives and reduce suffering in today's conflicts," says Helena Sunnegårdh, international law adviser.

Everyone has the right to knowledge about human rights and respect for civilian life in war. Abraham Doblado, from ICRC, is training a guerrilla group here in Colombia.

94

countries are represented in the new network for female leaders, Glow Red

3,073

inmates in remand prisons and institutions received visits

→ **THE SWEDISH RED CROSS** has also developed support for asylum seekers who have been rejected and who voluntarily return to their home country. During the year, 36 families from more than 17 countries received practical support for their return, including to Iraq, Afghanistan and Kosovo. We followed-up on families who had previously returned. All in all, the Swedish Red Cross increased the support for asylum seekers who have returned to their home countries. We trained and developed support to volunteers, and in collaboration with other organizations we strengthened access to information about the rights and needs of children, as well as the asylum and return process.

Our tracing operations, where people can receive help tracing relatives with whom they lost contact while on the run, had 1,544 active cases at year-end. This corresponds to 5,896 missing persons. Many of those who sought help in 2019 were unaccompanied adolescents.

IN 2019, 205 families regained contact through our tracing operations. We also started a joint project with the National Society in South Sudan to increase the capacity to meet the many dispersed families in the country as a result of war, conflict and being on the run.

We made an even larger effort than in previous years to follow up on cases that have been ongoing for a long time, to investigate whether clients have received new information or regained contact with relatives on their own. We strive to achieve long-term psychosocial support for dispersed families, which is a challenge because of the difficulties of gaining contact with the families. Here we need to further develop our working methods.

TO PROTECT THE RIGHTS of detainees and break their isolation, we expanded our operations at all Swedish Migration Agency detention centers, as well as in remand prisons and institutions in Sweden.

During the year Swedish remand prisons were overcrowded, which negatively impacted circumstances for developing new volunteer operations. Our focus was therefore on close collaboration with relevant authorities, targeted recruitment efforts and strengthened support for local branches and volunteers. Positive results were achieved during the year with 115 visits to detention centers and 841 individual sessions with detainees. At remand prisons and institutions, we visited 3,073 inmates on 1,099 occasions during the year.

Our work concerning gender and diversity continued. For example, within the framework of an EU project, we trained employees at the Swedish Migration Agency so that they would be better equipped to detect and address women subjected to violence in asylum housing.

IN DECEMBER, about 2,800 representatives gathered at the International Red Cross and Red Crescent conference in Geneva. In all, 184 countries were represented at the conference, which is held every four years and has a particular focus on international humanitarian law. The Swedish Red Cross advocated for two resolutions in particular, which were adopted. They concerned female leadership within the movement, as well as psychosocial support in disaster operations. ○



Network for female leadership

More women in leading positions within the Cross/Red Crescent Movement movement – that is the goal of the GLOW Red Network (Global Network for Women Leaders in the RCRC Movement), which was initiated by Margareta Wahlström, President of the Swedish Red Cross. At year-end, the network had more than 200 members in 94 countries and includes women in various leading roles. At the global Red Cross/Red Crescent conference in Geneva in December, a resolution was adopted to advocate for more women in leading positions, where the network is responsible for an important advocacy initiative.



Nuclear weapons ban should be signed

In January 2019, the Government's special investigator recommended that Sweden should not sign the UN's Treaty on the Prohibition of Nuclear Weapons. The Swedish Red Cross has consistently argued to the contrary and believes that Sweden should ratify the treaty.

Over the past year, we highlighted the shortcomings of the inquiry, including in relation to its analysis of the risks of nuclear weapons as well as the lack of reasoning about humanitarian law.



In this report we present our most important sustainability issues as follows:

- Why they are relevant
- Governance
- How we work with the issues
- How we follow up and measure results

The Central Governing Board and the Secretary General of the Swedish Red Cross with corporate identity number 802002-8711 and registered office in Stockholm herewith presents its sustainability report for 2019. ¹⁾



Sustainability report

Our sustainability work is more important than ever and is ongoing throughout our organization.

¹⁾ This sustainability report includes the operations that are pursued through the Swedish Red Cross offices in Stockholm, Gothenburg, Malmö and Umeå, the Swedish Red Cross Folk High School and the Swedish Red Cross treatment centers for war and torture victims in Malmö, Skövde, Skellefteå, Uppsala Stockholm and Gothenburg.

Focus on the climate issue

In our work we meet the most vulnerable people in the world. They are often among those who are hit hardest by the climate crisis.

We work systematically to ensure that the activities of the Swedish Red Cross do not lead to environmental problems, or result in social or economic challenges. We strive to develop sustainably as an organization in order to be as successful in the future as we are today. The Swedish Red Cross also works on global development issues and improving people's living conditions. Part of our international work involves improving the ability of local communities to withstand crises, disasters and major socioeconomic changes. Through volunteers and local commitment, we create conditions for efficient and long-term initiatives. We work with sustainability throughout our organization.

OUR OVERARCHING sustainability objective is for the Swedish Red Cross to become a more sustainable organization environmentally, socially and economically. We shall work to ensure that sustainability underpins every facet of every Swedish Red Cross activity; we must grow sustainably as an organization. Designated activity areas have specific targets and indicators for environmental sustainability, social sustainability and economic sustainability. Sustainability is integrated into the overall strategies that guide the work of the Swedish Red Cross in our strategic focus, our humanitarian strategy and our activity plan.

In 2019 we updated our sustainability policy and adopted a new action plan for sustainable development. It contains five goals to be achieved by 2023: climate awareness, sustainable resource use, increased diversity, sustainable consumption and production in our second-hand operations, and being a participant in promoting the UN's global goals.

WE ARE in agreement within the International Red Cross and Red Crescent Movement that we must contribute to sustainable development and we must conduct our activities in a sustainable manner. We adopted a resolution in 2007 that emphasizes the aim of the Movement to address the consequences of climate change in its disaster relief work, and to raise public awareness of the causes and devastating humanitarian consequences of climate change. The Swedish Red Cross played a driving and coordinating role in the development of the Movement's sustainability work. In 2019 we formulated an environment policy for the International Federation of the Red Cross and Red Crescent Societies (IFRC) in order to continually improve sustainability aspects within procurement and logistics, offices, meetings and travel, as well as during humanitarian initiatives in the field.

THE VALUE-CREATING activities of the Swedish Red Cross include planning, needs analysis, implementation and follow up of our humanitarian activities and initiatives aimed at creating commitment such as fundraising, collaboration and recruitment of volunteers.

Our stakeholders are an important component of all of these activities. When we report on our humanitarian activities we create further commitment, which in turn enables us to carry out more humanitarian activities. The dialogue with stakeholders is an ongoing process that is pursued in many different ways. The issues that are significant and the areas that the Swedish Red Cross prioritizes in its sustainability work are determined by what our stakeholders consider to be most important. ○



Materiality analysis

Our first materiality analysis was updated in 2018 and will be reviewed again in 2020. We identified these aspects as most important for us and our stakeholders, grouped according to environmental, social and economic sustainability.

Environmental

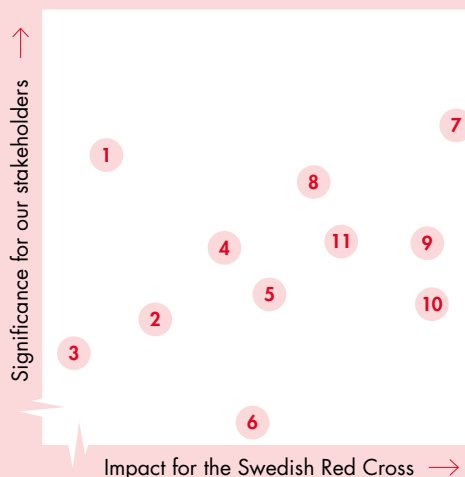
- 1 Climate impact
- 2 Recycling of textiles
- 3 Environmental requirements for procurement and purchasing

Social

- 4 Equality and diversity
- 5 Health and safety
- 6 Training and skills development

Economic

- 7 Anti-corruption
- 8 Responsible investments
- 9 Ethical fundraising
- 10 Cost efficiency
- 11 Effectiveness of program activities



Environmental sustainability



The Red Cross/Red Crescent helps people find alternative crops and adapt their cultivation methods to new climatic conditions.

Green Response

The Red Cross leads the global environmental integration initiative, Green Response, in the International Red Cross and Red Crescent Movement. Our goals for this initiative from 2019 and the next five years are:

- The environment, climate and sustainability will be taken into account in all of the International Red Cross and Red Crescent Movement's procedures, systems and working methods.
- Adverse effects on the environment resulting from disasters and humanitarian work will be identified, avoided as far as possible, reduced and mitigated.
- The International Red Cross and Red Crescent Movement will conduct effective advocacy activities to improve environmental and sustainability aspects related to its humanitarian work, both within and outside the movement.



E

nvironmental sustainability entails maintaining the viability of our waters, earth and ecosystems in the long term. For the Swedish Red Cross, this means actively working to ensure that our disaster

operations alleviate acute distress and prevent future suffering by means of long-term sustainability. We continually develop our recycling model by taking responsibility for sustainable management of textiles and other products used in the scope of our second-hand operations. We endeavor to make climate smart choices and use fair trade and eco-labelled products in order to minimize our environmental impact to a minimum.

Recycling of textiles

Every year we receive large quantities of donations at our 270 second hand stores all over Sweden. We handle donations in accordance with the EU waste hierarchy and our sustainability policy. First we prepare the donations for sale; we send the textile donations that cannot be sold or re-used to one of our recycling partners that we have chosen to work with since they can demonstrate transparency throughout the entire chain and comply with our Code of Conduct. In 2019 we sent 1,092 metric tons via our 15 recycling depots nationwide. In 2019 we collaborated with Wargön Innovation to test a fiber-sorting technology, which involves industrial sorting of textiles that can become a new raw material within the textile industry. The collaborative effort will continue in 2020.

Environmental requirements in purchasing and procurement

Setting environmental requirements in purchasing and procurement is one way for us as an organization to reduce our impact on the environment and represents an important aspect of more sustainable consumption and production. For example, we purchase used and reconditioned computers for our employees and have chosen to continue to do so in the future. We only use green energy for our offices and we buy organic or fair trade-certified fruit, tea and coffee. We began working with Samhall, an eco-labelled cleaning service, in 2017. We have a contract with Smart Recycling and in 2019 we recycled 21.9 metric tons of waste at our offices.

Climate impact

We measure our climate impact through carbon emissions by compiling data on our travel, as well as on our consumption of energy and paper. If it is necessary for our mission, we fly internationally to work with humanitarian disasters. International air travel accounts for the largest proportion of our carbon footprint. Our target is to reduce our carbon dioxide emissions by 10 percent annually. In 2019, we released 2.7 metric tons of carbon dioxide per employee, a reduction of 28 percent year-on-year. The figure shows that our own efforts to reduce our carbon

footprint and our collaboration with the Climate Economic Research in Organisations (CERO) have produced results.

Sustainable disaster operations

For the Red Cross/Red Crescent, lifesaving initiatives always have top priority, but to address the consequences of climate change we must also work on reducing our own impact on the climate and the environment. We do so in part through our work with Green Response. In this initiative we strive to ensure that the environment and sustainability permeate every process, system and working method within the International Red Cross and Red Crescent Movement, and to ensure that we identify, avoid as far as possible, reduce and mitigate any adverse effects on the environment resulting from disasters and humanitarian work are identified. The International Red Cross and Red Crescent Movement will conduct effective advocacy activities to improve environmental and sustainability aspects related to its humanitarian work, both within and outside the Movement.

In 2019, two environmental specialists were sent to Mozambique. One of their assignments was carry out an inventory and help to reduce our environmental impact during the disaster response following Cyclone Idai. The second focused on reducing the risk of asbestos exposure from building materials that were destroyed after the cyclone. We carried out that work in collaboration with the Swedish Civil Contingencies Agency.

We improved the environmental impact of our global logistics and procurement in part by replacing plastic packaging in disaster packs with cardboard and by testing a new digital system for monitoring and reporting on emissions from our cars. We also tested a new tool that can help us to identify the environmental impact of our initiatives and to plan for how we can avoid, mitigate, or compensate for negative effects and strengthen positive effects on the environment. We collaborated with Sweco to test and further develop a technology for purification of latrine waste from emptied toilets in one of the refugee camps in Cox's Bazar, Bangladesh.

During the year we also worked on integrating environmental aspects into international humanitarian standards, as well as within our own procedures and policies. We have formulated environmental profiles for countries that are particularly vulnerable to disasters and the consequences of the climate crisis, such as Vanatu and Bangladesh, and produced training materials for courses we have presented around the world. ○

2.7

metric tons of carbon dioxide emissions per employee were released in 2019

158

local branches that run second-hand sales operations use our recycling model



Anna-Leena Kuronen is responsible for the Swedish Red Cross second-hand store in Kungsbacka.

What do we want to achieve and how will we measure the results?

- We actively work to ensure that our disaster operations both alleviate acute distress and prevent future suffering by means of long-term sustainability.
- We continually develop our recycling model by taking responsibility for sustainable management of textiles and other donations used in the scope of our second-hand operations.
- We endeavor to make climate smart choices and use fair trade and eco-labelled products in order to minimize our environmental impact to a minimum.

Our objectives

- **Recycling of textiles** – All local branches within the Swedish Red Cross that sell second-hand goods must adopt our recycling model.
- **Reduced carbon footprint** – Reduced emissions in relation to number of employees (metric tons of CO₂/employee) by 10 percent year-on-year.

Social sustainability



People working at the Swedish Red Cross

	Full-time	Part-time	Total
Women	298	46	344
Men	117	10	127
Total	415	56	471

	Permanent	Fixed term	Total
Women	285	59	344
Men	104	23	127
Total	388	83	471

In the Congo, people who are neurodivergent often experience discrimination and few have access to assistive devices. In the city of Bukavu, Red Cross initiatives include construction of a sports field with amenities such as wheelchairs for use in basketball.



66%

of our managers are women

23%

of our employees have a heritage deriving from outside the Nordic region

212

women are members of the global network for female leadership

A

socially sustainable society requires equity and equality, high tolerance, democracy and respect for human rights. For us at the Swedish Red Cross, working with social sustainability means

that we have a good work environment, focus on leadership and democracy within the branches, have effective security management, and actively work on gender and diversity issues. Through its work, the Swedish Red Cross strives to increase respect for international humanitarian law and human rights. We endeavor to be an open, inclusive and transparent organization that welcomes anyone who supports our fundamental principles.

Training and skills development

Skilled, proactive leadership is necessary for us to successfully conduct our activities. A good leader must be able to convey and communicate the fundamental values of the Swedish Red Cross, as well as our Code of Conduct. Leadership skills are fostered through education, support and networks. In 2019, we continued to encourage our managers to pursue personal development through the leadership development program that was launched in 2018. During the year a total of 36 managers participated in the program.

Health and safety

The Swedish Red Cross is committed to providing workplaces which promote health, harness the dedication of employees and enable a sustainable workforce over time. As an organization, we must function well both in daily life and in crisis, and our employees need to be equipped to encounter vulnerability in society. We work systematically based on our plan for sustainable citizenship.

The aim of our security management is to provide actual and perceived safety and security for everyone who works and takes part in our activities. In 2019, our national security management initiatives focused on education and risk assessments at offices, premises and various operations at the local and central levels. The intense work with security reviews and training programs continued in our local branches and second-hand stores all over Sweden throughout the year. Our international security management initiatives have been planned and conducted since 2017 in accordance with Red Cross International Security Framework. We often work in locations and situations with a high security risk. We constantly work to find the balance between on-site safety and the need for staff.



It is important to ask everyone in society about their needs when planning relief efforts. In the photo, one of our volunteers in Bangladesh is interviewing a group of women and children.

Equality and diversity

In 2019, a new policy was adopted against discrimination and for inclusion. We have a policy of zero tolerance against all forms of discrimination, racism, intolerance and other dehumanizing views within our organization. We will also integrate a gender and diversity perspective in all of our operations, highlighting the varied needs and abilities of the individual.

Gender is an area of expertise for the Swedish Red Cross. We work to ensure that all men and women benefit fairly from our program activities. Men, women, boys and girls are not equally vulnerable; they have different needs, different risks, and different methods of dealing with situations, but they do have equal rights. In practice this means that men and women should have equal opportunities to participate in our activities, no gender discrimination should occur when allocating resources and benefits, and we will follow up on our work with statistics and data to ensure that this is the case.

In 2019, efforts continued to further develop the GLOW Red network that was initiated by the Swedish Red Cross. The network aims to increase diversity within the International Red Cross and Red Crescent Movement, with a focus on more female leaders. At year-end there were 212 members from 94 countries. GLOW Red has initiated several resolutions to increase diversity within the Movement.

For us, diversity means that all people, based on their circumstances and motivations, have the same opportunities to become involved with and included in society. We are convinced that diversity is a crucial factor if we are to continue to be a relevant force in the community. We aim to reflect the diversity of the locations in which we are active. One indicator of this is the number of people born outside the Nordic region and every three years we order a report on this from Statistics Sweden (SCB). Among our 25,000 volunteers and elected representatives, the figure is more difficult to obtain, since Statistics Sweden's

surveys are anonymous using personal identity numbers, which we do not have in a database for all of our volunteers. We are aware that we have more work left, especially concerning elected representatives, regarding the issue of ethnic diversity as well as distribution by age and gender. We educate boards of directors and nominating committees and develop tools and materials that the local branches can use to increase diversity and become more inclusive. ○

What do we want to achieve and how will we measure the results?

- We lay foundations for successful leadership and a safe, sound work environment for volunteers, employees and elected representatives.
- We continue to promote democracy in societies by facilitating and inspiring increased participation, as well as greater transparency and opportunities to exert influence and reduce hierarchy.
- We develop methods for our work, and learn from the successes and failures of ourselves and others.

Our objectives:

- **Leadership** – More people in the organization shall have access to some form of leadership development.
- **Safety and Security** – All employees and volunteers must read the Stay Safe training material.
- **Diversity** – Reflecting the diversity of the locations in which we are active.

Economic sustainability

Using resources wisely and opposing all forms of corruption are cornerstones within the Swedish Red Cross. The focus is always on people in need of help.



40%

increase in investments
in funds focused on
strategic sustainability

E

conomic sustainability refers to the way we manage our resources in the long term. Our stakeholders have high demands regarding the impact and follow-up of our activities. People's confidence in the Swedish Red Cross is fundamental to our operations, it is our greatest asset, without which we would not be able to work day after day in conflicts and disaster zones around the world. We build trust by doing things the right way and being transparent about it. We constantly work to ensure that people choose our organization when they want to get involved.

confidence in the Swedish Red Cross is fundamental to our operations, it is our greatest asset, without which we would not be able to work day after day in conflicts and disaster zones around the world. We build trust by doing things the right way and being transparent about it. We constantly work to ensure that people choose our organization when they want to get involved.

Effectiveness of program activities

It is essential for us to assess the effectiveness of our programs and to communicate this to our stakeholders to ensure that they clearly understand what we represent and what we can deliver. How we follow up and assess our operations provides insight into our ability to establish quality and measure the impact of our contributions. We compile an annual impact report that shows donors, the public and other stakeholders the positive contribution that the Swedish Red Cross makes in Sweden and around the world. The impact report is posted on our website.

Cost efficiency

Cost efficiency can be measured using the monitoring organization Swedish Fundraising Control's key indicator, which states that at least 75 percent of total revenue must be used for the purpose of the organization. In other words, fundraising, membership and administrative costs may not exceed 25 percent of revenue. In 2019, administrative costs totaled 16 percent, down 3 percent from the previous year.

Ethical fundraising

We seek financing from a range of sources. Such funds must always be attributable to ethical sources and may in no way jeopardize the independence of the Swedish Red Cross. We have guidelines on fundraising;

for example, we decline donations in cases where we cannot accommodate the wishes of the donor. Sometimes we also decline donations for ethical reasons. For example, we decline contributions in cases where the donor is seeking personal gain in the form of marketing and publicity that has not been previously agreed to in the contract.

All asset management complies with our investment policy, which contains rules and restrictions related to ethical investment. The ethical guidelines state that asset managers must exercise environmental awareness and social responsibility. In addition to legislation, this entails complying with international standards on human rights, labor conditions, anti-corruption and the environment. Over the past three years, the Swedish Red Cross increased its holdings in investment funds with a focus on strategic sustainability by 40 percent. We have also invested in microfinance funds that help stimulate growth in developing countries. This type of investment also meets several of the UN global goals.

Anti-corruption

In many of the countries in which we work the risk of corruption is high, a situation that we must always address. In all cases of corruption, the Swedish Red Cross takes appropriate steps in consultation with the International Federation of Red Cross and Red Crescent Societies or the relevant national society, as well as other affected parties and funding bodies, such as Sida and Radiohjälpen. If we become aware of corruption, this does not have to lead to the end of a collaborative effort, though such incidents must always be reported and addressed. In 2019, corruption or suspicion of corruption was discovered in the Democratic Republic of the Congo and Bangladesh.

All of our international programs and partners are subject to a risk assessment that also addresses corruption. Because of the generally high risks associated with multilateral collaborative efforts, we always assume the highest risk of corruption with associated control measures until the opposite is proven. It is the responsibility

of each partner to ask that we ease up on such measures and thereby request an assessment. When entering into bilateral collaboration, we also evaluate the internal control functions of our partners and what additional control measures may be needed.

At the national level, the Swedish Red Cross works to prevent corruption through internal control systems and procedures to prevent and identify suspected cases of impropriety among branches and the salaried staff organization. In 2019, two incidents in local branches resulted in a police report being filed in relation to individuals who had abused their position of trust. The Red Cross also has a whistleblowing procedure through which employees, volunteers, members and elected representatives may file an anonymous report regarding suspected cases of fraud or corruption. In 2019 the Red Cross adopted a new anti-corruption policy. ○

What do we want to achieve and how will we measure the results?

- We pursue cost-efficiency and transparency by developing the way we follow up and evaluate our activities.
- We manage Swedish Red Cross assets responsibly.
- We ensure that long-term sustainable financing and increased trust are planned and reported under these specific objectives.

Our objectives:

- Anti-corruption – All employees are expected to have completed training on the organization's policy and procedures regarding anti-corruption.



The refugee crisis in Cox's Bazar, Bangladesh, has been ongoing since 2017. Our volunteers are there for everyone.

Auditor's statement regarding the statutory sustainability report

To the General Assembly of the Central Board of Directors of the Swedish Red Cross,
corporate ID number 802002-8711.

Mandate and allocation of responsibility

The Board of Directors is responsible for the 2019 Sustainability Report, and that it is prepared in accordance with the Swedish Annual Accounts Act.

Scope and focus of the audit

Our examination has been conducted in accordance with FAR's auditing standard RevR 12 – The auditor's opinion regarding the statutory sustainability report. This means that my examination of the statutory sustainability report is different and substantially less in scope than an audit conducted in accordance with International Standards on Auditing and generally accepted auditing standards in Sweden. We believe that the examination has provided us with sufficient basis for our opinion.

Opinion

A sustainability report has been prepared.
Stockholm 23 April 2020
Ernst & Young AB

Thomas Lönnström
Authorized Public Accountant



Annual Report

¹⁾ This report includes the operations that are pursued through the Swedish Red Cross offices in Stockholm, Gothenburg, Malmö and Umeå, the Red Cross Folk High School and the Swedish Red Cross treatment centers for war and torture victims in Malmö, Skövde, Skellefteå, Uppsala, Stockholm and Gothenburg. However, it does not include the separate legal entities represented by the Swedish Red Cross local branches, the Swedish Red Cross Youth Federation, the associated Swedish Red Cross Home Foundation and other associated foundations, all of which present their own separate annual reports or annual financial statements.

The Central Governing Board and the Secretary General of the Red Cross with corporate identity number 802002-8711 and registered office in Stockholm herewith presents its annual report for 2019.¹⁾

Report of the Governing Board

Our vision

To ensure that no one is left alone in a disaster.

Our mission

- Prevent and alleviate human suffering wherever it may occur.
- Protect life and health, and ensure respect for the dignity of each individual, especially during times of armed conflict and other emergencies.
- Work to prevent disease and promote health and social welfare.
- Encourage volunteering, constant preparedness to provide aid and a universal sense of solidarity in relation to everyone who needs the protection and support of the Movement.

Our Fundamental Principles

- Humanity
- Impartiality
- Neutrality
- Independence
- Voluntary service
- Unity
- Universality

Our goals throughout 2016–2019

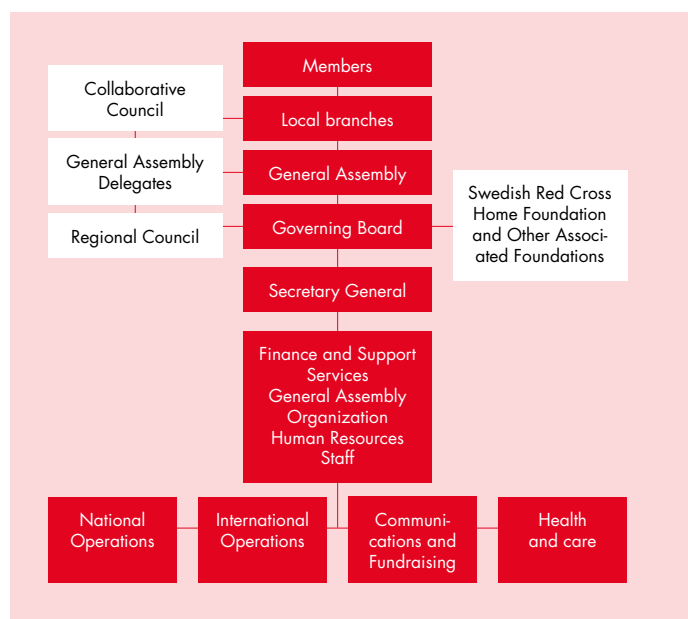
- Reach people in acute crisis and distress, at home and abroad, effectively and with operations that meet their needs.
- Effectively strengthen the ability of people and society to withstand crises and to recover afterwards.
- Effectively contribute to reducing the risk of people and society being affected by crises and disasters.

Sustainability

The Swedish Red Cross has mapped out how its activities contribute to fulfilment of the global goals for sustainable development. We prioritize our activities based on humanitarian needs, but we also always endeavor to contribute to the sustainability goals. The statutory sustainability report is on pages 22–30. The GRI index is on pages 56–57.

The organization of the Swedish Red Cross

The Swedish Red Cross is a non-profit organization that is governed by its members. At the end of 2019 the Swedish Red Cross had 109,700 (115,400) members. Governance of the society by the members is mainly exercised through the General Assembly, the Swedish Red Cross Governing Board (referred to below as the Governing Board) and the Secretary General and the management team. The illustration below shows the overall structure of the bodies and governance of the Swedish Red Cross.



The guiding regulations primarily comprise the seven Fundamental Principles of the Swedish Red Cross, the governing documents of the International Red Cross and Red Crescent Movement (including statutes, resolutions and policies), statutes, Code of Conduct, financial regulations and other internal governing documents, as well as the Swedish Annual Accounts Act, the general guidelines of the Swedish Accounting Standards Board, and the quality code for the governance of Swedish fundraising organizations issued by Giva Sverige (the Swedish FundRaising Association).

Local branches

The Swedish Red Cross is organized into local branches that work within a defined geographical area with either general or specifically oriented activities. Each branch is a legal entity and is formally subordinate to the Governing Board. At the end of 2019 the Swedish Red Cross had 722 (774) local branches. In recent years, a growing number of branches have been merged into larger entities, resulting in more efficient administration while creating space for more volunteers to personally participate in activities. The most recent General Assembly took a decision to set an objective of one local branch per municipality (with certain exceptions) by the end of 2023.

In each municipality with several local branches, they cooperate in a collaborative council that coordinates the work of the local branches within the municipality and appoints representatives for the Swedish Red Cross on the municipal level for contacts with the municipality, authorities, companies and other organizations. The collaborative council also elects General Assembly delegates. In each of the ten geographic regions of the Red Cross, a regional council is appointed with seven to nine members. The primary duties of the regional councils are to engage in the exchange of information and discussions between the local branches and the Governing Board, support the collaborative councils in their duties and carry out the duties delegated to the councils by the Governing Board.

General Assembly

The General Assembly is the highest decision-making body of the Swedish Red Cross and the forum in which the members, through their delegates, exercise their right to take decisions regarding the affairs of the Swedish Red Cross. The most recent General Assembly was held May 24–26, 2019 in Visby at which a decision was taken to reduce the time between General Assemblies to two years instead of four.

The mandatory tasks of the General Assembly are to discuss the annual reports of the Swedish Red Cross, to adopt the balance sheets and income statements of the years since the last General Assembly and to decide to discharge the Board from liability. The General Assembly also determines the membership subscription for the next two-year period and decides on how the subscriptions are to be divided between national and local levels. The assembly elects the President, Governing Board members, auditors and nominating committee. The assembly also determines the President's remuneration and principles of remuneration for the other members of the Governing Board and other elected representatives.

Governing Board

The Governing Board is the highest decision-making body of the Swedish Red Cross between general assemblies and has ultimate responsibility for ensuring that the Swedish Red Cross assignment and decisions of the assembly are implemented. The Governing Board consists of a President and eleven members. The mandate period is one general assembly period, two years. The longest permitted consecutive period of office for the President or the other members of the Governing Board is four general assembly periods. If the president should resign during the course of a term of office, the Governing Board elects a new President for the remainder of the term of office. The Governing Board may also convene an Extraordinary General Assembly by by-elections to the position of President. The Governing Board decides on the overall organization of salaried staff, as well as on instructions and remuneration for the Secretary General. The Governing Board meets at least six times a year. The Secretary General is the main rapporteur at Governing Board meetings but is not a member of the Governing Board. Margareta Wahlström has served as the President of the Governing Board since May 2017.

The General Assembly has decided that the position of President should be regarded as a full-time employment and receive index-linked remuneration equivalent to that paid to Riksdag members (Swedish Parliament). The remuneration paid to the President in 2019 was SEK 66,900 per month. The other members of the Governing Board and the society auditors, nominating committee members and members of the regional councils receive compensation for loss of earnings, if they so request, up to a maximum of SEK 4,000 per day.

Nominating Committee

The Nominating Committee is elected by the General Assembly. The Nominating Committee's task is to nominate the President and members of the Swedish Red Cross Governing Board, as well as auditors. The Nominating Committee continually monitors the work of the Swedish Red Cross Governing Board and the local work as part of recruiting new candidates. The 2019–2021 Nominating Committee includes representatives from all ten regions as well as a chairperson.

Associated foundations

The associated Swedish Red Cross Home Foundation runs the Swedish Red Cross University College of Nursing, located in Flemingsberg. Other associated foundations receive their income from the return on invested assets and award grants to individuals with financial needs. The associated foundations are currently undergoing review with aim of merging or closing smaller foundations to improve the efficiency of foundation work.

Research and development

Research in the field of health promotion is conducted at the Swedish Red Cross University College of Nursing. The Swedish Red Cross also publishes several reports annually to elucidate various areas with the aim of increasing awareness and shaping opinion among key target groups. Read more about our reports in the activity report, which begins on page 8.

Secretary General

The Governing Board is assisted by an organization of salaried staff under the management of a Secretary General. Martin Ärnlov has held this position since March 2018. The Governing Board determines the remuneration to the Secretary General, which was SEK 96,350 per month at the end of 2019.

Salaried staff organization

Employed staff are mainly located in the four offices in Stockholm, Gothenburg, Malmö and Umeå, as well as the Swedish Red Cross Folk High School and the six treatment centers for war and torture victims in Sweden. There are also delegates from the Swedish Red Cross who serve internationally in crisis and conflict areas. The management team is directed by the Secretary General and includes directors for the Secretary General's staff, International Operations, National Operations, General Assembly Organization, Finance and Support Services, Communications and Fundraising, Health care as well as Human Resources.

Employees

At the end of 2019 the Swedish Red Cross had 450 (430) employees¹⁾. We work proactively to ensure diversity in our activities.

Employees are covered by the collective agreement between the Employers' Federation for Non-profit Organizations (IDEA), Unionen and Akademikerförbunden. This agreement regulates pension benefits, working hours and conditions relating to notice periods. The Swedish Red Cross does not apply variable remuneration.

Auditors

The General Assembly elects three auditors for the Swedish Red Cross' Governing Board. One of the auditors, as well as a deputy for this person, must be an authorized public accountant. The other two are elected society auditors. The General Assembly also appoints two deputies for them. Auditors are appointed for the two calendar years that follow the general assembly that appointed them and take up their duties from January 1 following the general assembly.

The authorized public accountant focuses on reporting and the application of rules with regard to the activities and administration of the Governing Board, and for reasons of confidence should be strictly independent of the society. The society auditors, on the other hand, should have solid experience of and a grounding in the Swedish Red Cross, as well as competence mainly in administration auditing, society activities, Board work and organizational methodology auditing. Their focus must be rooted in a democratic approach to the society, concentrating on the appropriateness and effectiveness of the activities. The review by the society auditors relates to the Red Cross Governing Board but can, where they deem it appropriate – and after consultation with the Governing Board – also relate to the local level.

The 2019 General Assembly re-elected Ernst & Young as the audit firm for the Swedish Red Cross for the period 2020-2021. The auditor in charge is Thomas Lönnström, authorized public accountant.

Monitoring Committee

The Swedish Red Cross Governing Board has overarching responsibility for compliance by the entire organization regarding statutes, policies, guidelines, and resolutions taken by the General Assembly and the Governing Board. The Monitoring Committee responds and takes decisions regarding local and regional nonconformities that cannot be managed within other parts of the organization.

Finance Council

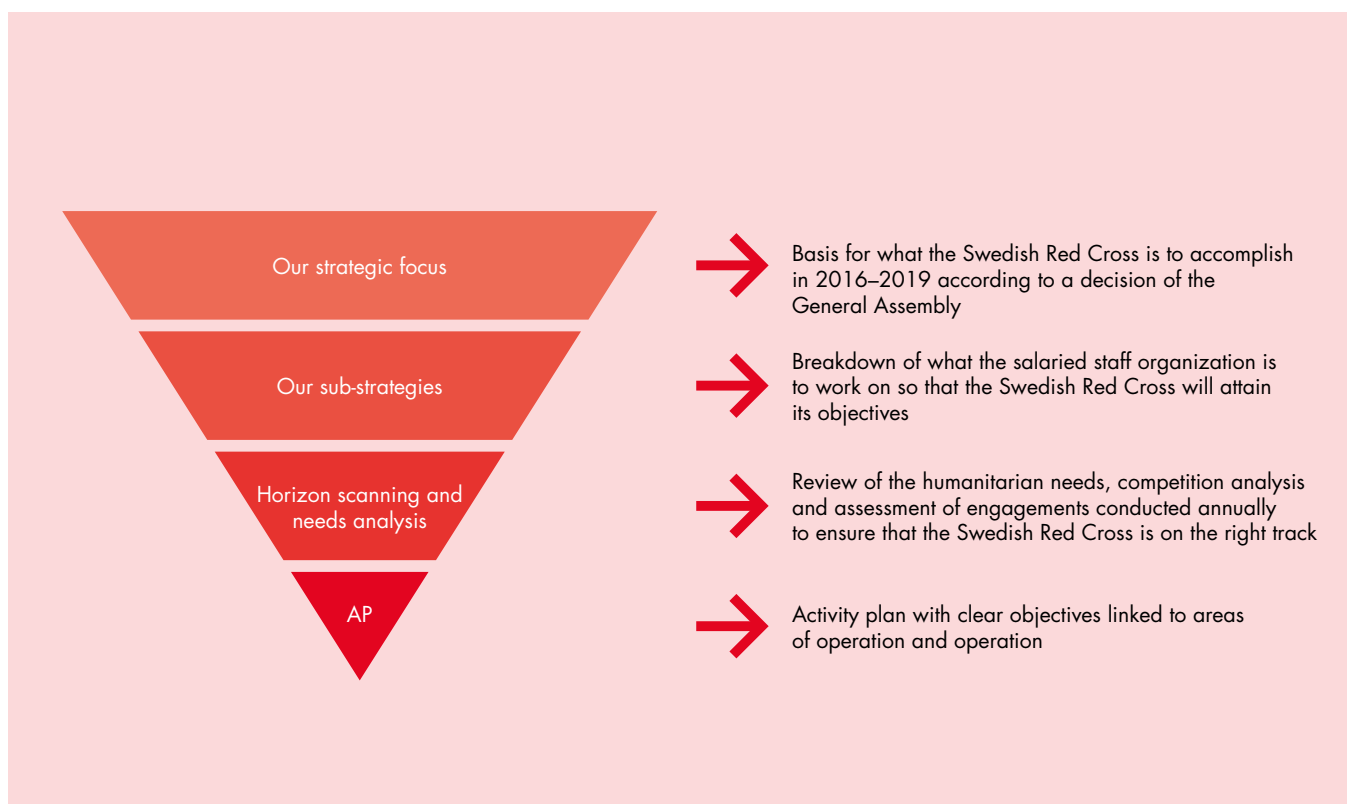
The Finance Council consists of the Secretary General and CFO, as well as external members with expertise in financial investments. The Finance Council is responsible for the organization's asset management and for ensuring that the long-term objectives of asset management are achieved.

Investment policy

The financial investments of the Red Cross are managed by an external manager under a “discretionary management” agreement. The Red Cross aims for good long-term return on capital, with balanced risk-taking. Returns must also be generated in a way that does not conflict with the basic principles of the organization, but instead prioritizes sustainable investments where environmental considerations and social and financial responsibility are in line with Red Cross values and activities. Asset management complies with the Swedish Red Cross’ investment policy, which was adopted by the Governing Board. Its purpose is to provide rules and guidelines for complete management, including investment strategy,

organization and allocation of responsibility, risk monitoring and control, as well as reporting and monitoring of results. The investment policy is continuously reviewed and includes ethical investment rules with restrictions on certain types of companies, such as those that manufacture weapons, produce pornography, or primarily extract fossil fuels. All management products must be tested in relation to the ethical guidelines before they can be used in asset management. It is of great importance to the Red Cross to achieve an even and predictable distribution of funds from financial investments. Long-term distribution of funds must be at a level that keeps the real value of the capital intact over time.

¹¹The average number of employees was calculated based on scheduled working hours for a full-time position, 1,790 hours for 2019.



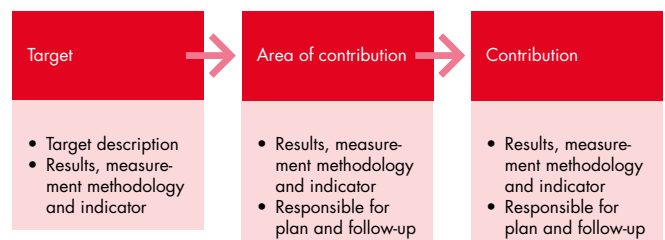
Management of the work of the salaried staff organization

The strategic focus for the period 2016–2019 guides all parts of the Swedish Red Cross. Based on the strategic focus, the service organization has developed a number of sub-strategies.

- The humanitarian strategy is aimed at operationally clarifying choices of path and priorities in the activities we undertake.
- The financial strategy clarifies how the goal of increasing our combined revenue is to be accomplished.
- The volunteer strategy is aimed at creating frameworks for the way in which we will operate and develop our volunteer activities.
- Using the advocacy strategy, we aim to achieve greater impact in our advocacy work by creating clarity and providing guidance.

The work of the salaried staff organization of the Swedish Red Cross is directed on the basis of the overall objectives of the whole organization and towards the expected results and indicators set for all operations and areas of operation in connection with the annual activity planning process.

One important component of this management is to promote a horizontal approach where several divisions and units have a joint responsibility for ensuring that the common overall objectives are achieved. The overall objectives are decided based on the various strategies adopted by the Governing



Board, which in turn is a putting into practice of the strategic focus for 2016-2019. In 2019 the organization had five overall objectives.

Both the overall objectives and the expected results for operations and areas of operation are reviewed four times per year. This review provides a basis for decisions on reprioritization and measures to ensure that the results are achieved. Each such review is summarized in a quarterly report to the Governing Board.

Internal control

Good internal control is crucial to the activities of the Swedish Red Cross. Internal control is intended to provide material information about the organization and is a methodology to create confidence in the financial reporting of the organization. It is particularly important to shed light on the aspects related to the fitness for purpose of the activities.

Internal control is a process that is driven by the Swedish Red Cross' Governing Board, the management team and the employees. It has been designed to provide reasonable assurance that established targets are met and that operational activity is fit for purpose and effective. Reliable financial reporting and compliance with external laws and regulations, as well as internal rules, must always be monitored. Internal control is based on the five components of the Committee of Sponsoring Organizations of the Treadway Commission (COSO) model:

- Control environment – the culture and values on the basis of which the Governing Board and management team work and communicate.
- Risk assessment – the organization's process for identifying and managing risks.
- Control activities – activities aimed at detecting and preventing faults.
- Information and communication – intended for the management team to report back to the organization and the organization to report back to the management team, but also for reporting externally to the authorities and the general public.
- Monitoring and follow-up – to ensure the quality of the process by means of various kinds of activities, such as following up on budgets, reporting to the management team and the Governing Board and reporting from auditors.

Control environment

According to the quality code issued by GIVA (the Swedish FundRaising Association), the Governing Board is responsible for ensuring that internal control is adequate and that activities are conducted efficiently. The responsibility and working methods of the Governing Board and the management team are therefore an important element in a good control environment. The established rules of procedure clarify the work and responsibilities of the Governing Board. The Governing Board has appointed a Secretary General, who is responsible for the salaried staff organization and for ongoing administration. Tasks and areas of responsibility are defined in the rules of procedure for the Secretary General. Defined governing documents, such as policies, guidelines and procedures, represent an important part of the control environment. Important governing documents include the investment policy for financial management, the Code of Conduct and guidelines for authority to sign on behalf of the society.

The Finance and Support Services Department is responsible for internal control regarding financial reporting. The aim is to ensure an appropriate control environment and effective internal control. This is done through proactive initiatives and active risk identification, as well as through ongoing control and follow-up. Preventive measures focus on training, information to managers and staff, and continuously improving processes and procedures. Control and follow-up activities are based on relevant risk analyses and established minimum requirements. The department's work is presented to the CFO, Secretary General and the Governing Board. The department is also responsible for monitoring that planned activities follow the strategic orientation, sub-strategies and goals, as well as for financial reporting and control of policies and guidelines.

Financial outcomes, risk assessment and goal fulfilment are followed up on a quarterly basis. At the closing of the quarterly financial statements, management follows up deviations between outcome and budget with the Swedish Red Cross senior management and prepares forecasts for the rest of the year. Regarding activities, the management monitors whether the adopted goals are met within each area of operation and unit, as well as what strategies and measures must be taken to improve goal fulfilment, if necessary. A summarized assessment of the year is prepared in connection with the year-end financial statements.

Risk assessment

Risk management entails managing risk associated with matters such as trust, unethical behavior and irregularities. Risk management also affects compliance with the responsibilities and fitness for purpose specified by the framework (statutes, policies, etc.). External risks, such as changes in tax regulations, are also taken into consideration. In connection with the annual activity planning process, a risk analysis is performed for each area of operation, as well as on an overarching level, which is then updated and monitored during the following year.

The work is based on the COSO model and follows the risk categories

determined by the International Federation of Red Cross and Red Crescent Societies (IFRC).

The model includes the following risk categories:

- Risk of damage to confidence
- Strategic risks
- Financial risks
- Operational risks
- External risks
- Personnel-related risks
- Legal and institutional risks

The various components of risk management include an assessment of probability (P) and consequence (C), as well as a calculation of risk value (P x C). The risk assessment process must be designed so that potential incidents that might represent a risk of failure to achieve the goals of the Swedish Red Cross are identified. The model is based on a risk analysis that is built in to ordinary processes such as activity planning and follow-up. Integrated risk management is a continuous process and part of day-to-day work. The external auditors meet the society auditors regularly, both together with management and separately, to go through their respective risk analyses and ensure a relevant risk analysis that represents the basis for the auditors' investigations.

Control activities

The control activities are linked to the risk assessment and are intended to ensure good internal control in the organization's processes. Control activities are based on risk management, risk elimination, follow-up and evaluation. These components are in line with the IFRC's risk management model. Their purpose is to ensure that controls are built into the processes of the various sub-components. One important control activity is the reporting by the Swedish Red Cross according to the GIVA (Swedish FundRaising Association) quality code. The Swedish Red Cross thereby reviews the stipulated internal control requirements and then summarizes compliance with them in a separate report.

Information and communication

Communication with the general public is largely dealt with by the Infoservice unit, which belongs to the National department. This unit also answers questions from members and donors. Its aim is to simplify communication, provide a consistent message and ensure fast feedback. Openness and accessibility are key to communication efforts and, as part of this, an increasing proportion of communication now takes place through Swedish Red Cross social media channels. The press desk is open 24/7.

Communication between management and employees, as well as between the President and volunteers, often takes place by live webcasting on the Swedish Red Cross intranet (Rednet). These broadcasts can also be watched later. Rednet provides all employees, members and volunteers with access to governing documents and other material parts of the control environment.

Monitoring and follow-up

Both internal and external parties monitor the Swedish Red Cross to ensure that it achieves good internal control and complies with internal governing documents. These parties comprise the management team, the Governing Board, the Finance Council, Finance and Support Services, the Swedish Foundation for Donation Control and the external auditors and society auditors of the Swedish Red Cross. The Swedish Foundation for Donation Control performs annual checks to ensure that organizations that have what are known as 90 accounts comply with the requirements the Foundation has stipulated for these accounts. The external auditors report their findings to management at least twice a year, and the society auditors report their findings to management at least once per year. Both external and society auditors also report the results of their audits and their findings at least once per year to the Governing Board.

Anti-corruption

The Red Cross is active in many countries where the risk of corruption is high and is something that we must always address, work to prevent and monitor activities. This work is described in greater detail in our sustainability report on page 29.

Risk management

Risk management is carried out based on the COSO model described in the Internal Control section. Risks are identified in conjunction with the planning process and updated at the time of each follow-up. A risk report is presented to the management team and the Governing Board at each quarterly follow-up.

Type of risk	Risk identification	Measure
Personnel and security risks	In the context in which Swedish Red Cross personnel work internationally, there is a constant risk of threats, violence, political turbulence and infectious diseases.	Safety and security systems in the field are being formulated within HR through dialog between safety officers and the International department.
Activity-related risks	Risk that Swedish Red Cross contributions internationally will not be carried out because of corruption.	This risk is managed by requiring partners to be proactive and work preventively through training and development of relevant financial control policies.
	The targets for the Swedish Red Cross is largely based on contributions from volunteers and recruitment of these volunteers. There is a risk of a shortage of volunteers with the right skills or insufficient capacity to implement improvements in crisis preparedness or healthcare.	Continued focus on recruitment and training of volunteers, increased and improved support to local branches, in part through a new support function within the new National department.
External risks	Stagnation of the fundraising market and generally lower preference in relation to other organizations increases the risk of lower fundraising contributions.	Increase transparency and show the effects of our work. Renewed communication methods, new brand platform, target group focus.
Financial risks	Market saturation and behavioral changes in monthly donations, along with large exposure, risk affecting the potential to increase fundraising revenue.	Develop alternative methods to ensure recurrent support, adapt to banking and purchasing behaviors of the new generation.
	Low inflow of new donors because of few major disasters that engage people.	Launch more methods and channels to reduce dependence on major disasters.
Confidence-related risks	Risk that corruption cases among international partners with whom we work and associate may damage trust in the Swedish Red Cross.	Continual risk management in collaborative efforts with our partners through anti-corruption training; monitor ongoing activities and audit completed projects.
	Risk that disclosure about financial difficulties, irregularities or integrity problems within local branches could damage trust in the Swedish Red Cross.	Increase skills at local branches regarding seeking money. Analyze local branches in the danger zone. Consider "reconstruction" of local branches. Audit initiatives for suspected cases.

Significant events during the year

- Cox's Bazaar (Bangladesh), where we took over the initiative during the fall and now work unilaterally to support vulnerable refugees from Myanmar
- Ebola outbreak in the Democratic Republic of the Congo where the Red Cross contributed funding for efforts in the area
- We contributed to the humanitarian response to cyclone-affected areas in Mozambique, through our Emergency response Unit (ERU)
- The Riksdag decides to extend the temporary law to limit the opportunities for asylum seekers to obtain a resident permit
- Decision in the regarding the national budget, to reinstate the deduction for donations
- Operations at RKC Stockholm incorporated with the The Treatment Centre for Persons affected by war and torture was incorporated with the Swedish Red Cross, as a part of the Health and Care department.
- General Assembly held in Visby with decision regarding new strategic focus
- Decision at General Assembly regarding fit-for-purpose organization with the goal of reducing the number of local branches to one per municipality (with certain exceptions)

The work of the Governing Board during the year

In 2019 the Governing Board held eight board meetings. In February, our Vice President Bo Hermansson passed away; five members stepped down and six were elected to serve on the Board. During the first months of the year, the Governing Board focused on preparing for the General Assembly in May; after that, the focus was on planning work based on the new 2023 Strategy.

Internationally, the Governing Board participated at the statutory meetings for the International Red Cross and Red Crescent Movement. The General Assembly adopted a strategy for the Movement up until 2020. Negotiations regarding six resolutions were conducted at the international conference. Margareta Wahlström and the Swedish Red Cross took the initiative and served as the driving force behind the resolution on female leadership within the International Red Cross and Red Crescent Movement, see page. 21. We were also involved in promoting a resolution on mental health and psychosocial support, see page 16. Swedish Red Cross Youth chairperson Vera Carlbam-Wennmark was also elected to the IFRC youth commission.

Key Indicators 2015–2019

Conventional key indicators	2019	2018	2017	2016	2015
Net profit/loss (SEK 000)	10,673	30,392	-3,743	-37,462	50,626
Total revenue, SEK 000 (operating revenue)	730,726	696,337	686,798	651,543	696,601
Equity (SEK 000)	1,042,153	1,031,480	1,001,088	1,004,831	1,042,293
Balance sheet total (SEK 000)	1,174,083	1,165,933	1,158,498	1,140,385	1,243,698
Equity ratio (%)	89	88	86	88	84
Average number of employees ¹⁾	450	430	413	365	347

Operations-related key indicators	2019	2018	2017	2016	2015
Members	109,678	115,441	119,203	121,049	121,277
Monthly donors	96,945	94,453	89,260	80,841	68,976

Sector-specific key indicators	2019	2018	2017	2016	2015
Funds raised/operating revenue (%) ²⁾	53	50	53	49	57
Contributions from Sida/operating revenue (%) ³⁾	23	27	28	30	30
Fundraising, administrative and membership costs/total operating revenue (%) ⁴⁾	16	19	18	17	14
Equity/total operating costs (%) ⁵⁾	1.4	1.3	1.4	1.4	1.5
Funds for specific purposes/total equity (%) ⁶⁾	31	31	32	32	34

¹⁾ The average number of employees for each year has been calculated based on the annual number of working hours for the year.

²⁾ Shows the proportion of operating revenue attributable to donors (public, branches, legacies, companies, etc.).

³⁾ Shows the proportion of operating revenue attributable to Sida.

⁴⁾ Shows the proportion of total operating revenue – in percent – that the Swedish Red Cross used to cover fundraising, administrative and membership costs. (Fundraising costs minus sales costs plus administrative costs and membership costs) divided by the total of (total operating revenue minus cost of sales plus interest income and share dividends minus interest expenses).

⁵⁾ Payment contingencies: shows how many years equity can finance our operating costs.

⁶⁾ Shows the proportion of equity that is earmarked, i.e. where the donor or the Governing Board has specified the purpose for which the money is to be used.

Key Indicators

The Swedish Red Cross regularly tracks a number of key indicators. Those that are official and others that are of particular importance are highlighted below. The monitoring organization Swedish Fundraising Control's key indicator of the proportion of total revenue – as a percentage – used to cover fundraising and administrative costs was 16 (19) percent in 2019. The decline from the previous year is mainly attributable to lower costs for fundraising campaigns and lower costs for recruitment of monthly donors.

Total equity divided by operating costs is a measurement of our capacity to maintain our activities in the event of reductions in the revenue stream or a temporary increase in needs in society. This key indicator was 1.4 (1.3) in 2019 and thus above the level we judge to be necessary to ensure adequate emergency response capacity and room to maneuver. The number of regular monthly donors is an important key indicator of our revenue and at the end of 2019 totaled 96,945 (94,453). This means that growth leveled off somewhat in 2019, mainly because of some saturation of the market since many individuals today have more commitments to various organizations than previously. The growth in regular donors over many years is a direct result of major initiatives, primarily in areas such as face-to-face recruitment on our own behalf.

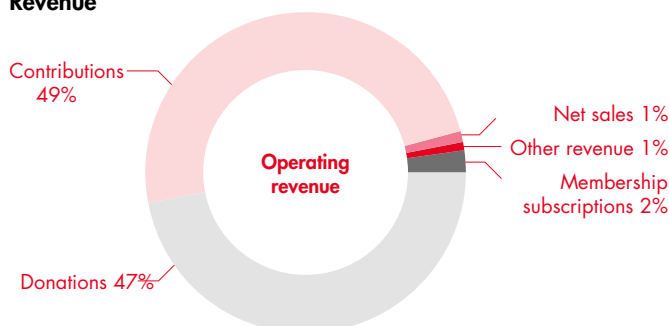
Financial results and position

Net profit for the year

The operating result for the year is SEK -30 (-73) million. This strong improvement over 2018 is largely attributable to a large inheritance revenue at the end of the year, as well as continued growth of monthly donors. The Swedish Red Cross shows a positive financial result for the year of SEK +11 (+30) million. Net profit for the year is therefore substantially better than expected and also affects the key indicators relating to fundraising and administrative costs.

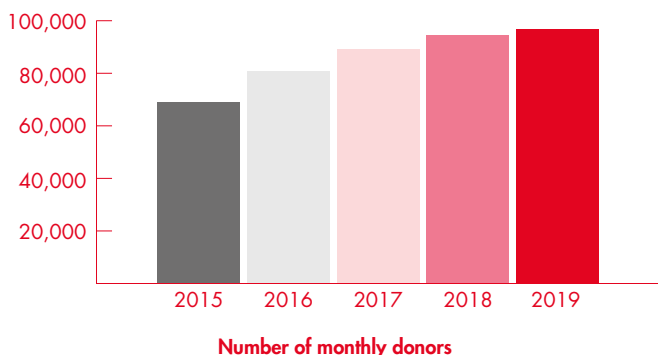
Swedish Red Cross operating revenue increased by 5% to SEK 731 (696) million, while total revenue including financial returns declined by -4% (+11%) to SEK 771 (799) as a result of lower withdrawals from financial investments, which were SEK 41 (103) million. The Swedish Red Cross receives the vast majority of its operating revenue from donations and contributions. In addition, the organization receives member-

Revenue



ship revenue, sales revenue from donated goods and other revenue. See diagram above.

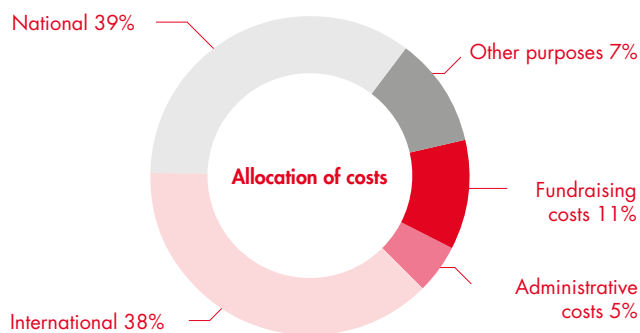
Donations come mainly from private individuals, for example through monthly donation, emergency fundraising, legacies, local Red Cross branches and funding from the Postcode Lottery. Fundraising revenue can vary greatly from year to year, mainly as a result of acute disasters attracting heavy media attention. If we look at the underlying trend, the Swedish Red Cross has seen stable growth in fundraising revenue (excluding emergency fundraising) over the past five-year period, with a tendency towards a slowdown over the past two years.



Growth in fundraising is partly attributable to stable growth in regular donations, which total SEK 142 (133) million. At the end of the year, the Swedish Red Cross had 96,945 (94,453) monthly donors.

See note 2 for a detailed summary of the donors and contributors for the year.

Costs



Total costs for the year are SEK 761 (769) million, of which SEK 635 (628) million represents costs related to a specific purpose and SEK 125 (140) million for fundraising, membership and administration. The activities of the Swedish Red Cross have been divided into areas of operations since 2016. A complete list showing the breakdown of costs related to a specific purpose, fundraising and administrative costs broken down by area of operation or region can be found in Notes 6, 7 and 8 to the income statement.

Costs relating to a specific purpose

Costs relating to a specific purpose of SEK 635 (628) million are distributed over a total of 80 different areas of operation. International operations account for SEK 290 (313) million, where the Global Disaster Operations related to Syria and Lebanon (linked to the war in Syria) are the three largest areas of operation. Preventive operations aimed at creating resilience have focused on the priority countries where we have worked on operations of this kind for several years, such as Myanmar, Iraq, South Sudan, Bangladesh and a few other countries.

National activities account for around SEK 295 (266) million of the costs relating to a specific purpose, broken down into about 20 different areas of operation. The largest areas of operation are Treatment of victims of war and torture, Migration and reduced social exclusion and strengthened accessible freedom. Other costs relating to a specific purpose of SEK 50 (49) million relate to overarching operations primarily in communication, coordination and resource development, as well as information and advocacy efforts. The costs for overarching contributions have been classified as international and national contributions on page 8.

Fundraising and administration

Fundraising costs for the year totaled SEK 87 (96) million. The change compared with the previous year is mainly attributable to lower costs for fundraising campaigns and lower costs for recruitment of monthly donors. The change can also be attributed in part to a revision of the model for assessment of fundraising and administrative costs. The aim was to improve accuracy since it was previously done on a more overarching level.

Administrative costs and membership administration total SEK 38 (45) million, an decrease of 14% compared with 2018. The change can be attributed in part to reduced administrative costs for branch and volunteer development, as well as the change in model described above.

Asset management during the year

At the end of 2019, the market value of total Swedish Red Cross assets under management was SEK 1,198 (1,068) million. In 2019, financial investments produced a total realized return of SEK 41 (103) million. For more information, see notes 9 and 15.

Appropriation of earnings for the year

Earnings for the year and the financial position of the Swedish Red Cross are stated in the Report of the Governing Board and the following income statement and balance sheet with accompanying notes to the accounts and accounting policies.

The Swedish Red Cross does not aim to report a surplus; instead, we endeavor to make the best use of income for appropriate operations based on the focus of activities and statutes. The aim is for the donors' funds to be used for activities as quickly as possible. In some years a surplus is nevertheless reported, which means that the funds have not been used for operations in the current year.

The organization must have a minimum sum at its disposal in order to be able to credibly safeguard its long-term commitments, stability and survival. According to Swedish industry organization for secure fundraising (GIVA Sverige), equity (excluding permanent donation funds) must be equivalent to at least one year's operating costs. The equity of the Swedish Red Cross, excluding permanent donation funds for 2019, is equivalent to the operating costs of approximately one year.

Appropriation of earnings for the year

(SEK 000)	2019
Net profit/loss for the year according to the income statement	10,673
Reservation of funds raised for specific purposes which have been received during the year but have not been used during the year	-91
Utilization of funds raised for specific purposes from previous years and non-restricted provisions in accordance with decisions of the Governing Board	577
Sum remaining for the year	11,159

Expected future development, risks and uncertainties

In 2020 the Swedish Red Cross is focusing on:

Nationally

- Centralize efforts for a strong local branch in each municipality
- Continue to improve crisis preparedness locally and nationally
- Increase Swedish Red Cross presence and capacity in socioeconomically vulnerable areas
- Develop and increase volunteering

Internationally

- Contribute expertise, delegates and resources to the Movement
- Focus on health, water and sanitation, as well as protection
- Increase funding through closer collaboration with Sida and other donors

Risks and uncertainties

- It may not be possible to recruit a sufficient number of volunteers in order to continue to increase preparedness nationally
- External political and economic events might lead to fewer resources to meet national and international needs
- The Red Cross may not succeed in meeting external expectations regarding increased digitalization and transparency requirements, thereby causing people to lose confidence in the organization

Income statement

(SEK 000)	Note	2019	2018
Operating revenue			
Membership subscriptions		12,057	12,941
Donations	2	344,291	304,220
Contributions	2	357,385	359,087
Net sales		5,038	5,526
Other revenue	3	11,955	14,563
Total operating revenue		730,726	696,337
Operating costs			
Costs relating to a specific purpose	4, 5		
	6	-635,378	-628,487
Fundraising costs	7	-87,070	-95,737
Fundraising and administrative costs	8	-38,370	-44,726
Total operating costs		-760,818	-768,950
Operating profit/loss		-30,092	-72,613
Profit/loss from financial investments			
Profit/loss from securities and liabilities held as non-current assets	9	40,836	103,080
Other financial income and expenses	10	-71	-75
Total profit/loss from financial investments		40,765	103,005
Net profit for the year	11	10,673	30,392
Appropriation of earnings for the year			
Net profit/loss for the year according to the income statement		10,673	30,392
Reservation of funds raised for specific purposes which have been received during the year but have not been used during the year		-91	-1,233
Utilization of funds raised for specific purposes from previous years and non-restricted provisions in accordance with decisions of the Governing Board		577	1,653
Sum remaining for the year		11,159	30,812

Balance sheet

(SEK 000)	Note	Dec. 31, 2019	Dec. 31, 2018
ASSETS			
Non-current assets			
<i>Intangible assets</i>			
Capitalized expenses, business system	12	0	3,343
		0	3,343
<i>Property, plant and equipment</i>			
Buildings and land	13	1,816	1,866
Equipment	14	3,064	4,220
		4,880	6,086
<i>Financial assets</i>			
Investments held as fixed assets	15	1,084,154	1,090,541
Shares in group companies	16	100	100
Other participations	17	541	541
Noncurrent receivables	18	733	
		1,085,528	1,091,182
Total non-current assets		1,090,408	1,100,611
Current assets			
Goods for resale		1,075	1,419
Trade receivables		3,828	6,853
Receivables from authorities	19	7,365	-
Other receivables		21,897	16,668
Prepaid expenses and accrued income	20	18,498	21,512
		52,663	46,452
Cash and cash equivalents	21	31,012	18,870
Total current assets		83,675	65,322
TOTAL ASSETS		1,174,083	1,165,933
EQUITY AND LIABILITIES			
Equity			
Basic capital		305,066	305,066
Permanent donation funds		266,803	266,803
Funds reserved by donors for specific purpose, national		7,794	8,280
Funds reserved by donors for specific purpose, international		16,277	16,277
Funds reserved by donors for specific purpose, disaster		32,245	32,245
Capital brought forward		413,968	402,809
		1,042,153	1,031,480
Current liabilities			
Trade payables		32,708	42,647
Liabilities regarding received, unused contributions	22	40,717	34,793
Liabilities regarding decided, unpaid contribution		1,170	1,170
Other liabilities		5,689	5,129
Accrued expenses and deferred income	23	51,646	50,714
		131,930	134,453
TOTAL EQUITY AND LIABILITIES		1,174,083	1,165,933

Change in equity

(SEK 000)	Basic capital	Permanent donation funds ¹⁾	Funds reserved for specific purpose ²⁾			Capital brought forward	Total equity
			Nationally	Internationally	Disaster		
Opening balance 2019	305,066	266,803	8,281	17,509	31,012	402,809	1,031,480
Funds reserved by donors for specific purpose	-	0	91			-91	0
Use	-	-	-577			577	0
Net profit for the year						10,673	10,673
Closing balance 2019	305,066	266,803	7,795	17,509	31,012	413,968	1,042,153

¹⁾ Returns from the permanent funds are calculated using the repo rate and allocated to the respective purposes in accordance with the donor's directions. In recent years the repo rate has been 0 or negative, for which reason no return has been calculated.

²⁾ Funds reserved for specific purposes "international", "national" and "disaster" include funds donated with various directions for use covering a broad range of purposes. These purposes are included in the activities of the Swedish Red Cross but it has not been possible to use the funds to finance activities during the year in which the donation was received. Funds reserved for international purposes are funding for the general international work of the Swedish Red Cross in various parts of the world, but also for specific initiatives such as the Syria crisis and EU migrants. Funds reserved for national purposes comprise mainly regional funds for operations in the areas of health and social participation. Funds reserved for disaster purposes are funding for aid in the event of disasters and for preparing emergency disaster response.

Cash flow statement

(SEK 000)	Note	2019	2018
Operating activities			
Operating profit/loss		-30,092	-72,613
Depreciation		4,423	8,639
Interest received		6,570	6,166
Dividends received		18,471	17,831
Interest paid		-71	-61
Impairment		458	-
Cash flow from operating activities before changes in working capital		-241	-40,038
Cash flow from changes in working capital			
Change in inventories		344	-510
Change in trade receivables		3,025	666
Change in receivables		-10,313	-2,037
Change in trade payables		-9,939	12,211
Change in current liabilities		7,416	-35,168
Cash flow from operating activities		-9,708	-64,876
Investment activities			
Acquisition of property, plant and equipment		-332	-2,552
Sale of property, plant and equipment		-	105
Investments in financial assets		-289,514	-455,955
Sale of financial assets		311,696	447,360
Cash flow from investment activities		21,850	-11,042
Cash flow for the year		12,142	-75,918
Change in cash and cash equivalents			
Cash and cash equivalents at the beginning of the year		18,870	94,788
Cash flow for the year		12,142	-75,918
Cash and cash equivalents at year-end		31,012	18,870

Cash flow shows those transactions leading to incoming or outgoing payments. Cash flow for the year shows a positive cash flow of SEK 12 million.

Notes

SEK 000 = thousand Swedish kronor

Note 1 Recognition and measurement policies

The accounting and valuation policies of the Swedish Red Cross comply with the Swedish Annual Accounts Act, the Swedish Accounting Standards Board's general guidance 2012:1 (K3) and the governing guidelines for annual reporting of GIVA (industry organization for secure fundraising), unless otherwise stated. The accounting policies are unchanged in relation to the previous year with the exception of an addition with clarification regarding handling of support costs.

Income statement

Operating revenue

Revenue is recognized at fair value. Only the inflow of economic benefits that the organization has received or will receive for its own account are recognized as revenue.

Membership subscriptions

Membership subscriptions are paid in their entirety to the Swedish Red Cross. Half of the membership payment is recognized as revenue in the income statement and the other half as a liability due to the Swedish Red Cross local branches. Membership subscriptions are recognized as revenue in the accounting period to which they relate.

Donations

A transaction whereby the organization receives an asset or a service, which has a value, without providing equivalent value in return is a donation or a received contribution. If the asset or service is received because the organization has met or will meet certain conditions, and the organization has an obligation to repay the counterparty if the conditions are not met, this is a received contribution. If it is not a contribution, it is a donation. Revenue in the form of donations is recognized as a general rule when the donation is legally made.

Donations are mainly funds raised from private individuals, companies and organizations. Donations are normally recognized on a cash basis but if a donation refers to a specific period of time, the donation is accrued over this period through provisions for funds reserved for specific purposes in equity. To the extent there are donations from companies and organizations that have been agreed but not received on the balance sheet date, these are recognized as revenue following an individual assessment. Donations received are recognized net, i.e. after deduction of the direct costs incurred on the sale of an asset.

Donations in the form of assets donated to the Swedish Red Cross, particularly real estate and other securities, are measured at the fair value at the time of the donation. The asset is reported as a current asset if the intention is for the asset to be sold as soon as possible and as a non-current asset if the intention is to keep the asset for at least one year.

Donations in the form of collected clothing and similar that are to be sold are recognized in net sales at the time of sale. Goods of negligible value compared to what is paid are recognized as a donation.

Donations in the form of pro bono services are not recognized as revenue, further disclosures are made in Note 2.

Contributions

Contributions are recognized as revenue when the conditions for receiving the contribution have been met. Contributions received are recognized as a liability until the conditions for receiving the contribution have been met. This means that revenue recognition only takes place when it is probable that the contribution will not be reclaimed. Contributions that are forwarded to partner societies are also recognized as revenue where the Swedish Red Cross is responsible to the contributor.

Contributions are mostly cash from public bodies and include contributors such as Sida, the EU, the Swedish Inheritance Fund, other government authorities and institutions, as well as municipalities and county councils, and also includes contributions from organizations such as Radiohjälpen and foundations.

Net sales

Net sales refers to sales revenue in shops from the sale of clothes, furniture, household items and similar, and are recognized when paid in cash or when invoiced. Net sales also include revenue for recycled textiles and revenue from the Swedish Red Cross central society shop.

Other revenue

Revenue that has no link to the primary activities of the Swedish Red Cross is recognized as other income.

Operating costs

Operating costs include costs relating to a specific purpose, fundraising costs, membership costs and administrative costs. Costs are defined based on the GIVA guidelines for annual accounts. The model is based on an estimate and assessment of each area of operation, based on the type of costs that the area of operation represents. Common expenses, such as costs for human resources support, IT, accounting, operations management, premises, office services, procurement and info service, are allocated between administrative costs, costs relating to a specific purpose and fundraising costs. Costs that support activities are allocated according to a principle adopted by the Governing Board that fairly reflects the actual use of resources within the operation. In 2019 a change was implemented to improve the accuracy by breaking down to the project level where necessary. Previously, assessments were carried out at the operation area level (about 100).

Costs relating to a specific purpose

Costs relating to a specific purpose are costs that can be attributed directly to the mission of the Swedish Red Cross in accordance with its statutes. This includes, among others, costs of staff employed to enable the performance of activities, both within and outside Sweden, as determined by the Governing Board, as well as costs of an administrative nature that are a direct result of the commitments undertaken by the organization in order to fulfil the purposes. The costs relating to a specific purpose also include costs for shaping opinion and information activities relating to the work of the Swedish Red Cross' Monitoring, reporting and auditing projects also constitute costs relating to a specific purpose. Costs relating to a specific purpose also include allocated costs for common support functions, which are distributed over the respective area of operation based on the share of the organization's total full-time employees (FTEs).

Fundraising costs

Fundraising costs are costs whose purpose is to generate external revenue in the form of donations and contributions from all donors, i.e. private individuals, companies and organizations. This includes both existing donors and work to acquire new donors through campaigns, mailings and the maintenance of donor records. This includes, for example, costs of TV and radio commercials, printed matter, postage, advertising, information materials, fundraising materials, brand building, profiling and costs of staff who work on planning and implementing fundraising activities. Fundraising costs also include allocated costs for common support functions, which are distributed over the respective area of operation based on the share of the organization's total FTEs.

Administrative costs

Administrative costs also include costs for membership administration. Membership costs relate to costs for current and potential members of the Swedish Red Cross. These costs include member retention, a magazine for members, member notifications, recruitment of new members and costs of membership systems. Membership costs also include distributed shared support costs. Other administrative costs include costs associated with statutes and legal requirements, such as the Governing Board, General Assembly and auditing, as well as central management and planning. If a cost does not relate to specific purposes, member retention/recruitment or fundraising, it is allocated to administrative costs. Administrative costs also include the portion of the shared support costs not allocated to costs for a specific purpose or fundraising costs.

Leases

All leases are recognized as operating leases and lease payments are recognized on a straight-line basis over the term of the lease.

Employee benefits

Employee benefits in the form of salaries, social security contributions and similar are expensed as the employees render their services. Pension obligations are recognized as defined contribution and are expensed in the year in which the pension is earned.

Tax

The Swedish Red Cross is a non-profit organization and has limited tax liability.

Estimates and assessments

Estimates and assessments are dealt with under several separate headings in this note. One material assessment is the allocation of operating costs described under the heading Operating costs.

Balance sheet

Assets, liabilities and provisions are measured at cost unless otherwise specified below. Receivables and liabilities denominated in a foreign currency are measured at the rate on the balance sheet date.

Intangible assets

Intangible assets are measured at cost less scheduled amortization and any impairment. Intangible assets are amortized on a straight-line basis over their estimated useful lives.

The following depreciation periods are applied to intangible assets:

Capitalized expenses for business systems	5 years
-------------------------------------------	---------

Property, plant and equipment

Property, plant and equipment are measured at cost and are subject to scheduled depreciation over their estimated useful lives. If the useful life is less than three years and the cost is less than SEK 20,000, the asset is expensed directly. Under K3 rules, property, plant and equipment must be divided into components that are depreciated separately. No material component groups have been identified among the non-current assets of the Swedish Red Cross.

The following depreciation periods are applied to property plant and equipment, as well as intangible assets:

Buildings	50 years
Computers and computer equipment	3 years
Other equipment	3–5 years

Financial assets

The securities portfolio of the Swedish Red Cross is classified as a non-current asset, as it is intended to be held for the long term. Financial assets are measured at cost plus direct transaction costs at the time of acquisition. Impairment testing takes place continuously at lower of cost or market. Impairment takes place if the market value falls below the cost and the reduction is considered to be permanent.

All assets held for risk management are considered part of a securities portfolio and are therefore treated as an item in valuation at lower of cost or market. Unlisted holdings are not included in this portfolio valuation, but are valued item by item.

Current and non-current receivables

Current and non-current receivables are valued individually and recognized at the amount that is expected to be received.

Stocks of goods for resale

Goods for resale are valued on the basis of the first-in first-out principle, at the lower of cost and net realizable value on the balance sheet date.

Goods intended for aid activities, such as equipment for water purification, are measured at the lower of cost and fair value on the balance sheet date. Donated goods in the form of clothing, etc. intended for sale are recognized at a stock value corresponding to a maximum of SEK 25 per kilogram.

Trade receivables

Trade receivables are measured individually at the amount that is expected to be received.

Liabilities for decided, unpaid contributions

In those cases where the Swedish Red Cross has made decisions on payment of contributions/support and has informed the recipient but has not implemented the payment, this sum is recognized as a current liability.

Provisions

A provision is recognized when the Swedish Red Cross has a legal or constructive obligation as a result of past events and where we expect that a payment will be required to settle the obligations and the amount can be reliably estimated. Provisions are measured at the best estimate of the amount that will need to be paid.

Equity

The Swedish Red Cross is a non-profit organization, without any profit-making purpose and without external owners, for which reason terms such as profit or loss and equity have a different meaning than in other forms of legal entity, such as limited liability companies. Equity consists of the funds provided to the organization for the fulfilment of its purposes, such as donations, which have not been disbursed on the balance sheet date, where there is no legally binding obligation that is classified as a liability or provision.

Given the restrictions on the use of different funds, the following breakdown is made:

- Permanent donation funds: Capital that is restricted by the donor such that only the returns can be used.
- Funds reserved for specific purposes: The capital can be used but only for purposes specified by the donor or the Governing Board. These funds are normally used in the subsequent financial year. They include donations from fundraising for a specific purpose which have not yet been used. This also includes funds where the Swedish Red Cross Governing Board has decided on the purpose.
- Capital brought forward: Capital consists mainly of capital gains and unused funds that have been provided to the organization without any restrictions, as well as the organization's surplus. Capital gains on sale of securities and properties are intended to act as a buffer for changes in value of investment assets/securities portfolio. If the capital is deemed to be higher than is necessary as conservation of capital, the Governing Board may make a decision on a provision for a specific purpose. Unused funds that have been provided to the organization without restrictions can be appropriated by the Board, to be used in accordance with the statutes of the organization and for the fulfilment of the organization's purposes. Profit for the year, according to the income statement (before appropriation), is the difference between costs and funds received during the year. As stated in the definition of equity, there are also planned withdrawals from, and allocations to, various items within equity. The budget adopted by the Governing Board for each financial year always includes such a planned appropriation of equity.

Cash flow statement

The cash flow statement is prepared according to the indirect method, which means that it is based on operating profit or loss. The reported cash flow covers only transactions leading to incoming or outgoing payments.

Consolidated accounting

Consolidated accounts have not been prepared because of the low significance of the subsidiary with respect to the requirement of a true and fair view, in accordance with Chapter 7 Section 3a of the Annual Accounts Act.

Note 2 Funds raised

Total funds raised consists of the following:	2019	2018
Donations recognized in the income statement	344,291	304,220
Donations not recognized in the income statement	4,315	3,696
Contributions recognized as revenue	43,693	42,689
	392,299	350,605

Donations recognized in the income statement (SEK 000)	2019	2018
Funds raised		
General public, incl. Postcode Lottery ¹⁾	204,060	198,399
Legacies	61,684	31,347
Swedish Red Cross local branches	52,885	51,312
Companies	19,813	19,066
Other external funds, foundations and other organizations	5,849	4,096
Total funds raised	344,291	304,220

¹⁾ The item includes SEK 22 million from the Postcode Lottery for 2019 and SEK 24 million for 2018.

Donations not recognized in the income statement	2019	2018
Pro bono		
Media space	3,170	0
Transportation	522	1,070
Office rent	500	597
Other	123	2,029
Overall total	4,315	3,696

Contributions recognized as revenue (SEK 000)	2019	2018
Funds raised		
Radiohjälpen incl. Världens barn	21,570	18,473
Companies and organizations ¹⁾	13,296	13,567
Other external funds, foundations	8,827	10,649
Total funds raised	43,693	42,689

¹⁾ The item includes project contributions from the Postcode Lottery of SEK 10 million for 2019 and SEK 10 million for 2018.

Public contributions	2019	2018
Sida	167,145	186,076
Ministry of Culture	30,000	29,900
County councils	28,406	30,417
Ministry of Social Affairs	24,225	13,967
Swedish Civil Contingencies Agency	14,348	13,093
Other contributions	11,744	8,134
Swedish Folkbildning	10,278	11,200
EU	10,257	7,632
Other government authorities	8,837	9,212
Municipalities	4,387	3,446
National Board of Health and Welfare	4,065	3,321
Total external contributions	313,692	316,398
Total contributions received	357,385	359,087

Total amount of operating grants to other organizations (SEK 000)	2019	2018
International Federation of the Red Cross and Red Crescent Societies	123,781	151,028
Other national Swedish Red Cross and Red Crescent societies	63,886	59,235
Local Swedish Red Cross branches	17,076	19,032
Swedish Red Cross Youth Federation and Swedish Red Cross University College of Nursing	15,970	14,840
International Committee of the Red Cross	8,754	11,908
Other associations in Sweden	4,265	82
Overall total	233,732	256,125

Note 3 Other revenue

(SEK 000)	2019	2018
Other operating revenue	4,529	6,599
Sale of services in Health Care	4,269	4,702
Property-related revenue	1,706	2,176
Exchange rate gains	1,451	1,086
Overall total	11,955	14,563

Note 4 Leases

The Swedish Red Cross primarily leases office space, as well as computers and other office equipment. Expensed lease payments in 2019 totaled SEK 32,455,000 (29,050,000).

Future lease payments are due as follows:

(SEK 000)	2019	2018
Within 1 year	23,781	24,168
1–5 years	58,937	80,597
Later than 5 years	-	1,757
Overall total	82,718	106,522

The Swedish Red Cross also leases out premises. Lease income recognized as revenue in 2019 totaled SEK 1,706,000 (2,176,000).

Future lease income is due as follows:

(SEK 000)	2019	2018
Within 1 year	461	1,877
1–5 years	-	506
Later than 5 years	-	-
Overall total	461	2,383

Note 5 Number of employees, personnel costs and remuneration

(SEK 000)	2019	2018
Salaries and other remuneration		
Governing Board	803	786
Secretary General	1,164	1,061
Other employees	225,232	207,987
Total salaries and remuneration	227,198	209,834
Social security expenses (incl. pension costs) ¹⁾	90,360	86,858
(of which pension costs)	25,450	26,361

Pension costs for other employees are in accordance with a collective agreement between IDEA (the Employers' federation for non-profit organizations), Unionen and Akademikerförbunden. Of the pension costs, SEK 438,000 (393,000) relate to the Secretary General ¹⁾. The Secretary General receives remuneration totaling SEK 96,350 per month. Pension benefits are payable under applicable collective agreements. The Secretary General is entitled to compensation in the form of severance pay for a period of 12 months if the employment is terminated by the Swedish Red Cross. No remuneration is payable during the notice period after the Secretary General has reached regular retirement age. Income earned in another employment or activity during the notice period is to be deducted. The Swedish Red Cross has the right to place the Secretary General on leave from work, but the Secretary General must still be available to the Swedish Red Cross for such duties as the Governing Board deems appropriate.

Number	2019	2018
Governing Board members on the balance sheet date	12	11
Women	9	7
Men	3	4
Average number of employees ²⁾	450	430
Women	313	294
Men	137	136
Managers	50	42
Women	33	26
Men	17	16

¹⁾ Pension provisions are not paid for the President or board members.

²⁾ The number of employees includes paid Swedish Red Cross teachers, but does not include other paid contractors. The average number of employees has been calculated on the basis of scheduled working hours for full-time work of 1,790 (1,789) hours

Note 6 Costs relating to a specific purpose

(SEK 000)	2019	2018
International		
Middle East and North Africa	72,221	74,024
East and Southern Africa	62,668	47,909
Asia	52,323	70,030
Global operations and overarching international costs	45,665	44,860
West and Central Africa	33,807	46,113
Europe and Latin America	23,027	30,247
International total	289,711	313,183
National		
Treatment of survivors of war and torture	100,517	79,059
Migration and reduced social exclusion	42,650	44,637
Strengthened and available volunteering	33,033	26,486
Dissemination of information, training and advocacy activities	21,139	25,468
Swedish Red Cross Folk High School	20,593	20,785
National emergency response	19,436	19,598
Coordination and resource development	16,044	6,865
Support for refugees	12,490	10,388
Health-promoting operations	11,324	19,309
Branch and Second Hand	11,045	8,818
Information, membership and donor service	7,178	4,902
National total	295,449	266,315
Overall		
Coordination and resource development	27,166	29,169
Communication (several areas of operation)	23,052	19,820
Overall Total	50,218	48,989
Overall total	635,378	628,487
Of which depreciation/amortization/impairment	3,402	5,899

Note 7 Fundraising costs

(SEK 000)	2019	2018
Individual donations and commitment	57,782	59,079
Fundraising companies, lotteries, foundations, etc.	8,608	11,058
Campaigns	7,499	9,062
Branch and Second Hand	6,770	6,376
Digital development	3,528	5,128
Information, membership and donor service	1,903	4,575
Communication (several areas of operation)	782	-
Emergency fundraising	198	459
Overall total	87,070	95,737
Of which depreciation/amortization/impairment	446	824

Note 8 Membership and administrative costs

(SEK 000)	2019	2018
IT, financial, controlling and HR ¹⁾	17,747	17,752
Central management	8,958	8,732
Facilities management, internal service and purchasing	3,960	3,765
Information, membership and donor service	2,254	4,829
President and Governing Board	1,975	2,351
Individual donations and commitment	1,921	-
Communication (several areas of operation)	1,063	-
Digital development	492	-
Strengthened and available volunteering	-	5,093
Contributions to the Movement and external players	-	2,204
Overall total	38,370	44,726
Of which depreciation/amortization/impairment	1,032	1,916

¹⁾ Support functions such as IT, financial, facilities management, etc. represent costs for specific purposes, fundraising costs and administrative costs. Only the part of these costs that is deemed an administrative cost is reported here.

Note 9 Profit/loss from securities and receivables held as non-current assets

(SEK 000)	2019	2018
Capital gains on sales	20,766	83,225
Capital losses on sales	-5,888	-5,533
Dividends	18,471	17,831
Interest	6,570	6,182
Reversal of impairment of receivable	917	1,375
Total profit/loss from securities and receivables held as non-current assets	40,836	103,080

The high capital gains in 2018 were largely the result of investing a large portion of the holdings in other funds with an ethical focus.

Note 10 Other financial income and expenses

(SEK 000)	2019	2018
Interest and similar income	0	0
Interest and similar expenses	-52	-56
Administrative costs	-19	-19
Total other financial income and expenses	-71	-75

Note 11 Appropriation of earnings for the year

(SEK 000)	2019	2018
Net profit/loss for the year according to the income statement	10,673	30,392
Reservation of funds raised for specific purposes which have been received during the year but have not been used during the year	-91	-1,233
Utilization of funds raised for specific purposes from previous years and non-restricted provisions in accordance with decisions of the Governing Board	577	1,653
Sum remaining for the year	11,159	30,812

Note 12 Capitalized expenses, business system

(SEK 000)	2019	2018
Opening cost	37,909	37,909
Capitalized expenses for the year ¹⁾	-	-
Closing cost	37,909	37,909
Opening depreciation	-34,566	-27,436
Depreciation for the year	-2,885	-7,130
Closing depreciation	-37,451	-34,566
Opening impairment	-	-
Impairment for the year	-458	-
Closing impairment	-458	0
Closing carrying amount	0	3,343

¹⁾ Relates to investments and development of the REDY membership, donor and business system

Note 13 Buildings and land

(SEK 000)	2019	2018
Opening cost	3,052	3,052
Sales and disposals	-	-
Closing cost	3,052	3,052
Opening depreciation	-634	-584
Depreciation for the year	-50	-50
Closing depreciation	-684	-634
Opening impairment	-552	-552
Closing impairment	-552	-552
Closing carrying amount	1,816	1,866

Note 14 Equipment

(SEK 000)	2019	2018
Opening cost	8,819	11,307
Purchases	332	2,552
Sales and disposals	-	-5,040
Closing cost	9,151	8,819
Opening depreciation	-4,599	-8,076
Depreciation for the year	-1,488	-1,459
Sales and disposals	-	4,936
Closing depreciation	-6,087	-4,599
Closing carrying amount	3,064	4,220

Note 15 Investments held as fixed assets

(SEK 000)	2019	2018
Opening cost	1,101,629	1,013,732
Acquisition	289,514	455,955
Sales	-295,901	-368,058
Closing cost	1,095,242	1,101,629
Opening impairment	-11,088	-11,088
Impairment for the year		
Reversal of impairment		
Closing impairment	-11,088	-11,088
Closing carrying amount	1,084,154	1,090,541

Carrying amount and market value, broken down by category

The composition of investments held as fixed assets of the Swedish Red Cross is determined by the Governing Board based on a portfolio allocation model which aims for good long-term return on capital with balanced risk-taking and rules regarding ethics and sustainability. According to the Governing Board, these investments constitute a unit based on which the portfolio value is calculated for the holdings. Unlisted holdings are not included in this portfolio valuation, but are valued item by item.

(SEK 000)	2019		2018	
	Carrying amount	Market value	Carrying amount	Market value
Share investments				
Share investments	347	541	391	389
SEB Sustainability Sweden index	57,675	81,463	65,817	71,350
SEB Foundation Fund Balanced	166	210	187	200
SEB Sverigefond Småbolag Chans/ Risk	10,053	12,320	-	-
SEB Sustainability Fund Sweden	74,008	88,667	102,937	92,198
SEB Sustainability Fund Global D SEK	87,856	119,720	164,898	179,433
SEB Sustainability Global Ind Fund USD	193,014	242,060	192,385	182,751
SPP Global Plus-A	50,000	51,656	-	-
	473,119	596,637	526,615	526,321
Alternative investments				
SEB Private Equity Opportunity III B Adriago	59,292	60,120	54,700	55,446
Bodenholm One Hedge Fund	-	-	18,300	18,641
Brummer & Partners Nektar Fund	15,000	14,910	15,000	14,351
Goldman Sachs Global Strategic Macro	-	-	8,200	8,261
Nordkinn Fixed Income Macro Fund	-	-	10,670	10,129
Scor ILS FUND Atropos B	17,000	17,353	17,000	16,856
SEB Asset Selection SEK D	9,873	10,002	10,000	9,866
SEB Microfinance Fund V Class B/D NH SEK	-	-	8,203	7,079
SEB Microfinance Fund VI B/D NH SEK	25,000	27,730	25,000	25,150
SEB Microfinance Fund VII B/C NH SEK	25,000	25,995	25,000	24,665
SEB Microfinance Fund VII B/C NH SEK	25,000	24,895	-	-
	176,165	181,005	192,073	190,444

Fixed income investments

SEB Bond Fund Flexible – Lux dividend	290,979	277,684	275,840	259,857
SEB Corporate Bond Fund Flexible Dividend	143,891	140,217	96,013	91,106
	434,870	417,901	371,853	350,963
Total securities holdings	1,084,154	1,195,543	1,090,541	1,067,728
Surplus/deficit value (market value - carrying amount)		111,389		-22,813

Share portfolio December 31, 2019

	Holding	Carrying amount	Market value
Securities			
Biosensor Appl Sweden AB	16	0	0
Theducation AB	60	0	0
Sangart Inc	125,000	0	0
Sangart Inc Pref C	15,000	0	0
Volvo AB class A	1,968	189	311
Lindab International AB	800	42	96
Getinge AB class B	611	96	106
Arjo AB	611	20	28
		347	541

Share investments	473,119	596,637
Alternative investments	176,165	181,005
Fixed income investments	434,870	417,901
Total securities holdings	1,084,154	1,195,543

Note 16 Shares in group companies

(SEK 000)	2019	2018
Röda Korsets Hotell och Konferens AB ¹⁾ , 556060-7524, Stockholm. Share of equity 100% (100%)	100	100

¹⁾ Röda Korsets Hotell och Konferens AB has been dormant since 2001. Its activities were taken over by the Swedish Red Cross with effect from December 31, 2001. Equity in the company is SEK 156,000.

Note 17 Other participations

(SEK 000)	2019	2018
Participations in housing cooperatives through legacies		
Opening carrying amount	541	775
Sale of housing cooperative	-	-234
Closing carrying amount	541	541

Note 18 Noncurrent receivables

(SEK 000)	2019	2018
Receivables, local branches	733	-
Overall total	733	-

Note 19 Receivables, authorities

(SEK 000)	2019	2018
Receivable EU/ECHO ¹⁾	7,365	-
Closing carrying amount	7,365	0

¹⁾ The receivable arises because the EU only pays certain subsidies for multiyear projects after annual audits have been carried out and the audit reports approved by the EU.

Note 20 Prepaid expenses and accrued income

(SEK 000)	2019	2018
Accrued donations and contributions	6,823	6,469
Prepaid rent and lease payments	4,095	6,181
Other prepaid expenses	6,361	5,472
Other accrued income	1,219	3,390
Overall total	18,498	21,512

Note 21 Cash and cash equivalents

The Swedish Red Cross has an unused overdraft facility of SEK 30 (30) million. Cash and cash equivalents primarily consist of bank balances except for SEK 25,000 (34,000) relating to cash on hand.

Note 22 Liabilities regarding received, unused contributions

(SEK 000)	2019	2018
Liability to Sida unused contributions	12,398	12,289
Liability unused other public contributions	3,228	758
Liability unused private contributions	25,091	21,746
Overall total	40,717	34,793

The liability to Sida consists of funds from Sida HUM and Sida Country Strategies to be used for activities in 2020 in Iraq, Bangladesh, the Congo, Liberia and for Rapid Response Monitoring (RRM).

Other items pertain principally to funds from the organization Radiohjälpen's "Musikhjälpen" and "Världens barn" fundraising campaigns to be used in Bangladesh and the Ivory Coast, respectively, as well as project contributions from the Swedish Postcode Foundation extending to 2020.

Note 23 Accrued expenses and deferred income

(SEK 000)	2019	2018
Holiday pay and accrued salaries incl. social security expenses	20,011	17,728
Deferred income	10,760	4,100
Accrued international expenses	10,188	15,975
Other accrued expenses	5,378	7,916
Other accrued social security expenses	5,310	4,995
Overall total	51,647	50,714

Note 24 Contingent liabilities and pledged assets

(SEK 000)	2019	2018
Guarantee – rental agreement Swedish Red Cross Home Foundation	126,126	133,770
Overall total	126,126	133,770

The Swedish Red Cross has undertaken a guarantee commitment for the Swedish Red Cross Home Foundation one for both and both for one, as well as on their own behalves. The guarantee commitment includes leases and obligations under the Law of Tenancy, as well as obligations regarding collection costs, court-ordered costs, tenant eviction costs, interest according to the Interest Act on all the unpaid amounts referred to above, and to compensate the landlord for settlement of costs incurred as a result of cases handled by the Swedish Enforcement Authority pursuant to the law on summary proceedings. This guarantee commitment remains valid upon extension of the lease.

Rent according to the lease is SEK 7,644,000 annually and the lease expires on June 1, 2036.

The rent is indexed annually, corresponding to the difference between the base figure for October 2013 and the index for each subsequent October month. There are no other pledged assets.

Note 25 Significant events after the end of the financial year

Beginning on January 1, 2020 the reinstated right to a deduction for donations from private individuals also applies to donations to the Swedish Red Cross.

The coronavirus pandemic (Covid-19) is having a major impact on the Swedish Red Cross. Activities have been canceled and rescheduled. Planning for a major reorganization is underway. Certain activities can be scaled down to allow for new contributions if such needs should arise in the community.

Because of the pandemic, contributions in other major crises around the world may receive limited support in terms of both funding and staff. Fundraising from the public is at risk of being affected and a review of the need for liquidity has been carried out.

If a large proportion of personnel become ill, there is a risk that important contributions will be discontinued, although much of the work can be carried out remotely for a while.

Swedish Red Cross financial investments have also been affected. The pandemic has caused extreme volatility in the capital markets and from the beginning of the year to March 13, the portfolio had lost 8% of its value. The trend is being carefully monitored by both the manager and the Finance Council.

Governing Board and Secretary General signatures

The Governing Board proposes that the General Assembly adopt the income statement and balance sheet, as well as the sustainability report.

Stockholm 16 April 2020

Margareta Wahlström
President

Johan Norell Bergendahl
Vice President

Kristina Ljungros
Vice President

Martin Ärnlov
Secretary General

Ingegerd Palmér

Vera Carlbaum Wrennmark

Katarina Struwe Orleifson

Gabriel Rappe

Martina Bruzelius

Birgit Hansson

Angelica Rage

Johan Sohlberg

Emma Knaggård Wendt

Our auditor's report was submitted on 23 April 2020

Thomas Lönström
Authorized Public Accountant
Ernst & Young

Auditor's report

To the General Assembly of the Central Board of Directors of the Swedish Red Cross, corporate ID number 802002-8711.

Report on the annual accounts

Statement of opinion

We have carried out an audit of the annual accounts for the Central Governing Board of the Swedish Red Cross for 2019. The annual accounts of the society are included on pages 32-51 of this document.

In our opinion, the annual accounts have been prepared in accordance with the Swedish Annual Accounts Act and present fairly, in all material respects, the financial position of the Swedish Red Cross as of 31 December 2019 and of its financial performance and its cash flows for the year then ended in accordance with the Swedish Annual Accounts Act. The Report of the Central Governing Board is consistent with the other parts of the annual accounts.

We therefore recommend that the General Assembly adopt the income statement and balance sheet.

Basis of statement of opinion

We are required to perform the audit in accordance with the International Standards on Auditing (ISA) and generally accepted auditing standards in Sweden. The auditors' responsibility according to these standards is described in more detail in the sections "The responsibility of the Authorized Public Accountant" and "The responsibility of the elected auditors".

We are independent in relation to The Swedish Red Cross, in accordance with generally accepted auditing standards in Sweden. As an Authorized Public Accountant, I have complied with my professional ethical responsibility according to these standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the annual accounts

This document also includes information other than the annual accounts and can be found on pages 1-30 and 54-60. An Activity Report has also been issued separately. The Governing Board is responsible for this information. Our statement of opinion concerning the annual accounts does not relate to this information, and we do not make any statement of confirmation regarding this information.

In connection with our audit of the annual accounts, we have a duty to read the information identified above and to consider whether the information is materially inconsistent with the annual accounts. In this procedure, we also take into account our knowledge otherwise obtained in the audit and assess whether the other information appears to be materially misstated.

If, based on the work performed concerning this information, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Governing Board

The Governing Board is responsible for the preparation of the annual accounts and for them giving a fair presentation in accordance with the Swedish Annual Accounts Act. The Governing Board is also responsible for such internal control as it deems to be necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the Governing Board is responsible for the assessment of the society's ability to continue as a going concern. They disclose, as applicable, matters related to going concern and using the going-concern basis of accounting. The going concern basis is not, however, applied if the Governing Board intends to liquidate the society, cease operations or has no realistic alternative but to do so.

The responsibility of the Authorized Public Accountant

Our objective is to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatements, whether due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit performed in accordance with ISA and generally accepted auditing standards in Sweden will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered to be material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts. As part of an ISA audit, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatements in the annual report, whether due to fraud or errors, design and perform audit measures, partly based on these risks, and obtain audit evidence that is sufficient and appropriate to form the basis for our statements. The risk of not detecting a material misstatement due to fraud is higher than a material error due to errors, as fraud may include collusion, forgery, deliberate omissions, incorrect information or the disregard of internal control.
- obtain an understanding of the part of the association's internal control that is relevant to our audit in order to design audit measures appropriate to the circumstances, but not to comment on the effectiveness of internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board.
- conclude on the appropriateness of the Governing Board's use of the going concern basis of accounting in preparing the annual accounts. We also draw a conclusion, based on the obtained audit evidence, as to whether any material uncertainty exists related to events or conditions that may cast significant doubts on the association's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the annual accounts, or, if such disclosures are inadequate, to modify our opinion about the annual accounts. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or circumstances may cause the association to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the annual accounts, including the disclosures, and whether the annual accounts represents the underlying transactions and events in a manner that achieves fair presentation.

We must inform the Governing Board of, among other matters, the planned scope and timing of the audit. We must also inform of significant audit findings during the audit, including significant deficiencies in the internal control that we identified.

Report on other requirements under laws and other regulations

Opinion

In addition to our audit of the annual report, we have also audited the administration of the Central Governing Board of the Swedish Red Cross for the year 2019.

We recommend to the General Assembly that the members of the Governing Board be discharged from liability for the financial year.

Basis of opinion

We conducted our audit in accordance with generally accepted auditing standards in Sweden.

Our responsibility under these standards is described in more detail under the heading Responsibility of the Auditor. We are independent in relation to The Swedish Red Cross, in accordance with generally accepted auditing standards in Sweden. As an Authorized Public Accountant, I have complied with my professional ethical responsibility according to these standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Governing Board

The Governing Board is responsible for administration.

Responsibility of the Auditor

Our objective concerning the audit of the administration, and thereby our opinion about discharge from liability, is to obtain audit evidence to assess with a reasonable degree of assurance whether any member of the Governing Board in any material respect has undertaken any action or been guilty of any omission which can give rise to liability to the society.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit performed in accordance with generally accepted auditing standards in Sweden will always detect any actions or omissions that can give rise to liability to the society.

As part of an audit in accordance with generally accepted auditing standards in Sweden, we exercise professional judgment and maintain professional scepticism throughout the audit. The examination of the administration is mainly based on the audit of the accounts. Additional audit procedures performed are based on the professional auditor's professional judgment and the other selected auditors' assessment founded upon risk and materiality. This means that we focus the examination on such actions, areas and relationships that are material for the operations, and where deviations and violations would have particular importance for the association's situation. We examine and test decisions undertaken, support for decisions, actions taken and other circumstances that are relevant to our opinion concerning discharge from liability.

Stockholm 23 April 2020

Thomas Lönnström
Authorized Public Accountant
Ernst & Young AB

Management team



From left

Anna-Karin Modén
Acting Director
of Communications
and Fundraising

Tord Pettersson
Director, General
Assembly Organization

Åsa Alexandrow
Director of HR

Cecilia Tengroth
Director of Staff

Johann Knigge
Director of National
Operations

Martin Ärnlov
Secretary General

Anna Ernestam
Director of Finance
and Support Services

Ulrika Wickman
Director of Health
and care

Sofia Calltorp
Director of International
Operations

Governing Board



From left to right: Gabriel Rappe, Katarina Struwe Orleifson, Ingegerd Palmér, Johan Norell Bergendahl, Birgit Hansson, Vera Carlbaum Wrennmark, Margareta Wahlström, Johan Sohlberg, Angelica Rage, Martina Bruzelius, Emma Knaggård Wendt, Kristina Ljungros.

Gabriel Rappe

Board member since 2019

Ingegerd Palmér

Board member since 2019

Birgit Hansson

Board member since 2019

Margareta Wahlström

President since 2017

Angelica Rage

Board member since 2015

Emma

Knaggård Wendt
Board member since 2019

Katarina Struwe Orleifson

Vice President 2016–2019
Board member since 2015

Johan Norell Bergendahl

Vice President since 2019
Board member since 2019

Vera Carlbaum Wrennmark

Board member since 2018

Johan Sohlberg

Board member since 2015

Martina Bruzelius

Board member since 2019

Kristina Ljungros

Vice President since 2017
Board member since 2015

GRI Index

General standard reports

Organization

GRI 102-1 Name of the organization.	Swedish Red Cross, 802002-8711
GRI 102-2 The most important activities, brands, products and services	4, 33
GRI 102-3 Location of headquarters	Stockholm, Sweden
GRI 102-4 Location of operations	4, 33
GRI 102-5 Ownership and legal form	33
GRI 102-6 Markets in which the organization is active and the target groups it serves	4, 23
GRI 102-7 Scale of the organization	33
GRI 102-8 The organization's employees, divided by status, terms of employment, region and gender	26
GRI 102-9 Supply chain	23
GRI 102-10 Significant changes during the reporting period	37
GRI 102-11 Precautionary Principle or approach	21, 25, 27, 29
GRI 102-12 External initiatives supported by the organization	6, 44
GRI 102-13 Membership of associations and/or national/international lobby organizations	33

Strategy and analysis

GRI 102-14 Statement from senior decision-maker	2, 23
GRI 102-15 Key impacts, risks and opportunities	33, 36, 37

Ethics and integrity

GRI 102-16 The organization's values, principles, standards and norms of behavior	4
GRI 102-17 Mechanisms for advice and concerns about ethics	29, 33

Governance

GRI 102-18 Governance structure	23, 33
GRI 102-19 Delegating authority	33
GRI 102-20 Executive level responsibility for economic, environmental and social topics	23, 33
GRI 102-21 Consulting stakeholders on economic, environmental and social topics	23
GRI 102-22 Composition of the highest governance body	34, 35, 37
GRI 102-23 Chair of the highest governance body	34
GRI 102-24 Nominating and selecting the highest governance body	34
GRI 102-25 Conflicts of interest	36
GRI 102-26 Role of highest governance body in setting purpose, values and strategy	36
GRI 102-27 Knowledge of highest governance body on sustainability topics	36, 37
GRI 102-28 Evaluating the highest governance body's performance	36
GRI 102-29 The responsibilities of the highest governance body in identifying and managing economic, environmental and social impacts	23, 33
GRI 102-30 Effectiveness of risk management processes	37
GRI 102-31 Highest governance body's review of sustainability topics	23, 33
GRI 102-32 Highest governance body's role in sustainability reporting	23, 33
GRI 102-33 Communication of critical concerns	36
GRI 102-34 Nature and total of critical concerns	29, 36
GRI 102-35 Remuneration policies	34, 47
GRI 102-36 Guidelines and process for determining remuneration	34, 47
GRI 102-37 Stakeholders' involvement in remuneration	34, 47
GRI 102-38 Annual total compensation ratio	34, 47

GRI 102-39 Percentage increase in annual total compensation ratio	34, 47
Stakeholder engagement	
GRI 102-40 List of stakeholder groups	23
GRI 102-41 The proportion of the workforce covered by a collective bargaining agreement	34, 47
GRI 102-42 Principles for identifying and selecting stakeholders	23
GRI 102-43 Approach to stakeholder engagement	23
GRI 102-44 Key topics and concerns raised	23
Reporting	
GRI 102-45 Entities included in the consolidated financial statements	The Swedish Red Cross, 802002-8711
GRI 102-46 Defining report content and topic boundaries	23
GRI 102-47 List of material topics	23
GRI 102-48 Account on the impact of revision of information contained in previous reports, and the reasons such revisions were made	No revisions took place in 2019
GRI 102-49 Significant changes occurring since the last reporting period in relation to the scale and limitation of topics	No significant changes took place in 2019
GRI 102-50 Reporting period	The 2019 financial year
GRI 102-51 Date of most recent report	March 29, 2019
GRI 102-52 Reporting cycle	Annual
GRI 102-53 Contact point for questions regarding the report	Erica Solfeldt, erica.solfeldt@redcross.se
GRI 102-54 Reporting in accordance with the GRI standards	33
GRI 102-55 GRI content index	56, 57
GRI 102-56 The organization's policy on and approach to external assurance of reporting	31
Separate standard reports	
Environment	
Emissions	
GRI 305-1 Direct (Scope 1) GHG emissions	25
GRI 305-2 Indirect (Scope 2) GHG emissions	25
GRI 305-3 Other indirect (Scope 3) GHG emissions	25
GRI 305-4 GHG emissions intensity	25
GRI 305-5 Reduction of GHG emissions	25
GRI 103-1 Explanation of the material topic and its Boundary	23, 25
GRI 103-2 Governance	23, 25
Social	
Diversity	
GRI 405-1 Diversity on the Board and among employees	26, 27
GRI 103-1 Explanation of the material topic and its Boundary	23, 27
GRI 103-2 Governance	23, 27
Finances	
Anti-corruption	
GRI 205-1 Activities evaluated due to the risk of corruption	29, 36
GRI 205-2 Communication and training about anti-corruption policies and procedures	29, 36
GRI 205-3 Confirmed incidents of corruption and actions taken	29, 36
GRI 103-1 Explanation of the material topic and its Boundary	23, 29
GRI 103-2 Governance	23, 29, 36
Indirect economic impact	
GRI 203-2 Significant indirect economic impacts	29, 34
GRI 103-1 Explanation of the material topic and its Boundary	23, 29, 34
GRI 103-2 Governance	23, 29, 34

The H&M Foundation contributes to assist refugees from the war in Syria.

Thank you!

SEK 388 million from private individuals and partners in 2019! Your valuable support allows us to help vulnerable people in crises and disasters. It also makes it possible for us to develop our work so that we can become even better in the future. Thank you so much for your contributions!



The H&M Foundation provides support in crises and disasters

In 2019, the H&M Foundation contributed to our humanitarian support campaign for Syrian refugees in Lebanon, as well as to flood survivors in Bangladesh. The foundation gave a total of SEK 1.9 million in support.

In addition to support for disaster operations, the H&M Foundation also contributed to our activities for unaccompanied adolescents in Sweden. The H&M Foundation is a non-profit global foundation privately financed by the Stefan Persson family.



The Red Cross House in Skärholmen, Stockholm, is one of the activities that received welcome support through the ICA Foundation. The photo shows the annual holiday party, where many visitors are new arrivals and EU migrants.

ICA gave generously throughout the holiday season

SEK 6.9 million was the result of ICA's holiday campaign to raise funds for the Swedish Red Cross. ICA sold 35 selected Christmas products, such as saffron and poinsettias, and part of the price of each item went directly to our activities to help people who live alone and vulnerable people all over Sweden. In addition to the holiday campaign, ICA customers recycled cans and bottles for SEK 7.3 million, yet another important contribution to our operations.

Thank you for your invaluable support in 2019!



H&M FOUNDATION





Happy representatives from the Swedish Red Cross accept the check from the Postcode Lottery. From left: Martin Ärnlov, Moniqa Löfstedt, Therèse Engström.

Lottery tickets for millions

The Postcode Lottery and its lottery ticket buyers are important for us and our activities, both in Sweden and internationally. In 2019 we received SEK 22.1 million in basic support for our operations, which went to purposes such as crisis preparedness and first aid, as well as to our treatment centers. In addition to the base support, the Postcode Lottery also supports an array of projects. One of the current projects involves improving refugee health and support in Uganda. The project is a collaboration with "Vi-skogen".

You are important!

96,900

monthly donors

Clean water for more people

Today, 800 million people lack clean water. Beverage producer Ramlösa and technology consulting firm Ramboll are important partners for us in the effort to provide more people with access to clean water. The Ramlösa Water Fund gives us the equivalent of one liter of clean water for every sold liter of Ramlösa. This collaboration has generated 700 million liters of water to date; in 2019, the support initiative totaled SEK 700,000.

The collaborative effort with Ramboll, through the Ramboll Foundation, focuses on supplying water and strengthened resistance to the spread of infectious disease in refugee camps in Cox's Bazar in Bangladesh. In 2019, we launched a joint project to achieve a safe drinking water supply. The goal is to provide clean water to 6,200 people.



The collaborative effort with Ramlösa and Ramboll has helped people all over the world to gain access to clean water.



**Leaving
no one
behind**